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SUBORDINATION AGREEMENT Cook County Recorder HEALTHCARE ASSOCIATES CREDIT UNION 43.00



Whereas, HealthCare Associates Credit Union Possess a valid and enforceable lien against the following described real property located in the County of COOK, State of Illinois, to wit:

LOT ⁷⁰~~56~~ IN CREEKSIDE UNIT 5, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 6, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COK COUNTY, ILLINOIS.

Tax I.D.#: 27-06-416-012
commonly known as: 11331 NORWICH LN, ORLAND PARK IL 60467



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as evidenced by a mortgage, dated OCTOBER 12, 2001 and filed of record in the Office of the Recorder, COOK County, as document no. 0010994297; and Whereas, MICHAEL R SEDLAK A/K/A MICHAEL SEDLAK AND MARGARET M SEDLAK, HUSBAND AND WIFE, owner(s) of the above described real property, has/have applied for a loan from STERLING HOME MORTGAGE, ITS SUCCESSORS AND/OR ASSIGNS.

Whereas, STERLING HOME MORTGAGE, ITS SUCCESSORS AND/OR ASSIGNS has indicated that it is unwilling to accept a mortgage upon the above described real property in the amount of \$250,000.00 as security for said loan unless HealthCare Associates Credit Union shall subordinate its lien to the lien created by said mortgage on said property. Said mortgage recorded _____ as Document no. _____

Now therefore, in consideration of the premises and as an inducement to STERLING HOME MORTGAGE, ITS SUCCESSORS AND/OR ASSIGNS to accept said mortgage, HealthCare Associates Credit Union hereby agrees to subordinate its second lien against the above described real property to the first lien of STERLING HOME MORTGAGE, ITS SUCCESSORS AND/OR ASSIGNS against said property, said mortgage to have the same validity, force and effect as if executed, delivered, and recorded prior to the date of execution of said mortgage.

In testimony whereof, HealthCare Associates Credit Union has caused these presents to be executed in its corporate name by its Vice President and its Vice President / Chief Financial Officer here unto affixed this 26TH day of FEBRUARY, 2002.

HealthCare Associates Credit Union

By: [Signature]
Its Vice President

By: [Signature]
Its Vice President / Chief Financial Officer

30X 169

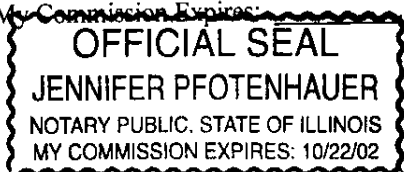
State of Illinois

County of DuPage SS:

REI Title 201404

The foregoing instrument was acknowledged before me this 26TH day of FEBRUARY, 2002, by Todd J Niedermeier and by Joseph J Kregul, on behalf of the corporation.

My Commission Expires:



[Signature]
JENNIFER PFOTENHAUER - Notary

Return to: HealthCare Associates Credit Union
1151 E Warrenville Road
P.O. Box 3053
Naperville IL 60566-7053

Naperville Office
1151 East Warrenville Road • Naperville, Illinois 60566-7053

Oak Lawn Office
4201 West 93rd Street • Oak Lawn, Illinois 60453-1998

Park Ridge Office
2606 East Dempster Street • Ste B • Park Ridge, Illinois 60068-8434

Winfield Office
27W460A Chicago Avenue • Winfield, Illinois 60190-1961

HealthCare Associates Credit Union Call Center for All Locations : 630/276-5555 • 800/942-0158 (Nationwide) • www.hacu.org