

UNOFFICIAL COPY

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Cook County Recorder 27.50



0020331274

COOK COUNTY
RECORDER

EUGENE SCOTT MOORE
MANAGER OFFICE

T# 807852

Property of Cook County Clerk's Office

SUBORDINATION AGREEMENT

WHEREAS NOBUHIDE FUJITA AND MIHO FUJITA by a Mortgage (the "QUICKEN LOANS MORTGAGE") dated MAY 15, 2001 and recorded on JULY 9, 2001 in the Recorders Office of COOK County, Illinois as Document number 0010600719 and convey unto QUICKEN LOANS certain premises in COOK County, Illinois described as:

SEE ATTACHED EXHIBIT "A"

to secure a note for ONE HUNDRED NINETY-FIVE THOUSAND FIVE HUNDRED AND 00/100 (\$195,500.00) U. S. DOLLARS with interest payable as therein provided: and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

A MORTGAGE DATED MAY 15, 2001 IN THE AMOUNT OF \$25,000.00 AND RECORDED JULY 9, 2001 AS DOCUMENT NUMBER 0010600719 (the "First Midwest Bank Mortgage")

but is willing to subject and subordinate THEIR right, interest and claim to the lien of above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with QUICKEN LOANS that the right, interest and claim of the undersigned under the First Midwest Bank Mortgage is and shall be and remain at all times subject and subordinate to the lien of the QUICKEN LOANS Mortgage as aforesaid for all advances made or to be made under the provisions of said mortgage or on the notes secured thereby and for all other provision of said mortgage or on the notes secured thereby and for all

purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of State of Illinois.

WITNESS the hand and seal of the undersigned the 26TH day of November 2001 A.D..

FIRST MIDWEST BANK
300 PARK BOULEVARD, SUITE 400
ITASCA, ILLINOIS 60143

Joan D. McElin

BY: **JOAN MCELIN**
ITS: **V.P. Consumer Underwriting**

Debbie E. Jastrom

BY: **DEBBIE JASTROM**
ITS: **Underwriting Officer**

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, **DO HEREBY CERTIFY**, that Joan D. McElin and Deborah E. Jastrom who are/is personally known to me to be the same person(s) whose name(s) are/is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 2 day of December A.D. 2001

Darlene M. Resch Notary Public

THIS INSTRUMENT WAS PREPARED BY: FIRST MIDWEST BANK
300 NORTH HUNT CLUB ROAD
GURNEE, ILLINOIS 60031

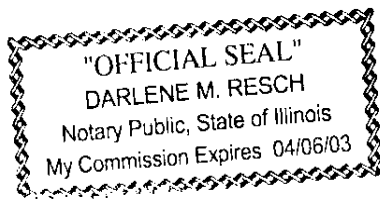


EXHIBIT A - Legal Description

Deal Number: 11-00188233
Title Number: 11-00807952 REV. NO.

Tax ID No. 02-10-100-030

Land situated in Cook County, Illinois

That part of Lot 2 in QUENTIN COURT SUBDIVISION, being a subdivision in the Northwest 1/4 of Section 10, Town 42 North, Range 10 East, of the Third Principal Meridian, according to the Plat thereof recorded October 23, 1999 as Document 00016246 in Cook County, Illinois, described as follows: Commencing at the Northwest corner of said Lot 2; thence South 00 degrees 00 minutes- 00 seconds West along the West line of said Lot 2, 290.11 feet; thence North 90 degrees 00 minutes 00 seconds East, 108.35 feet; thence South 00 degrees 00 minutes 00 seconds West, 64.98 feet to the place of beginning of the property herein intended to be described, thence continuing South 00 degrees 00 minutes 00 seconds West 25.02 feet thence South 90 degrees 00 minutes 00 West 50.00 feet, thence North 00 degrees 00 minutes 00 seconds East, 25.02 feet, thence North 90 degrees 00 minutes 00 seconds East 50.00 feet to the point of beginning in Cook County, Illinois.

Commonly known as: 769 W. Misty Drive

DEPT OF COOK COUNTY Clerk's Office

UNOFFICIAL COPY**EXHIBIT A - Legal Description**

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Title Number: 11-00807852 REV. NO.

Tax ID No. 02-10-100-030

Land situated in Cook County, Illinois

That part of Lot 2 in QUENTIN COURT SUBDIVISION, being a subdivision in the Northwest 1/4 of Section 10, Town 42 North, Range 10 East, of the Third Principal Meridian, according to the Plat thereof recorded October 28, 1999 as Document 09016248 in Cook County, Illinois, described as follows: Commencing at the Northwest corner of said Lot 2; thence South 00 degrees 00 minutes 00 seconds West, along the West line of said Lot 2, 290.11 feet, thence North 90 degrees 00 minutes 00 seconds East, 108.35 feet; thence South 00 degrees 00 minutes 00 seconds West, 64.98 feet to the place of beginning of the property herein intended to be described, thence continuing South 00 degrees 00 minutes 00 seconds West 25.02 feet thence South 90 degrees 00 minutes 00 seconds West 50.00 feet, thence North 00 degrees 00 minutes 00 seconds East, 25.02 feet, thence North 00 degrees 00 minutes 00 seconds East 50.00 feet to the point of beginning in Cook County, Illinois.

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