



SUBORDINATION AGREEMENT

Agreement made this 18th day of February, 2002 by and between **Philip Yee**, whose address is 57 East Delaware Place 3905, Chicago, Illinois (the "Borrowers") and **Deep Green Bank**, whose address is _____ (the "Lienholder").

WHEREAS Borrowers are the fee simple owners of the property commonly known as 57 East Delaware Place 3905, Chicago, Illinois (the "Property"), and more particularly described as:

Situated in the County of Cook, State of Illinois:

"See Attached Legal Description"

Commonly known: 57 East Delaware Place 3905
TAX ID# 58-133-99-0010-000

0020331642
FIRST AMERICAN
LENDERS ADVISORY BOARD
ORDER # 104699
2/20/02

WHEREAS the Property is subject to a certain mortgage in the original principal amount of \$250,000.00 ("Lienholder Mortgage") executed by **Philip Yee** to **Deep Green Bank**, recorded July 10, 2001 as document number 0010607001, and

WHEREAS Quicken Loans Inc., whose address is 20555 Victor Parkway Livonia, Michigan 48152 ("Quicken Loans") intends to make a certain first mortgage loan to Borrowers in the original principal amount of three Hundred Thousand + no/100 (\$ 300,000.00) and dated February 18, 2002, to be secured by a first mortgage covering the Property, with Borrowers as mortgagors and Quicken Loans as mortgagee (the "Loan"), and

WHEREAS Quicken Loans will only make the Loan to the Borrowers provided that the Lienholder Mortgage is made wholly subordinate to the lien pertaining to the Loan, and

WHEREAS Borrowers and Lienholder intend that the above-described mortgage pertaining to the Loan be prior and superior to the Lienholder Mortgage.

NOW, THEREFORE, it is agreed that in consideration of one dollar and other good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, Lienholder agrees to subordinate and make the Lienholder Mortgage subordinate and junior in all respects to the mortgage pertaining to the Loan and the lien created thereby.

UNOFFICIAL COPY

In the presence of:

Bonita Blakely

Printed Name: Bonita Blakely

Philip Yee
Philip Yee

Jason Wortman
Printed Name: Jason Wortman

In the presence of:

Printed Name: _____

Deborah L. Hand
BY: Deborah L. Hand
ITS: Business Operations Manager
FOR: Deep Green Bank

Printed Name: _____

ACKNOWLEDGMENTS

STATE OF IL)
COUNTY OF COOK) ss

The foregoing instrument was acknowledged before me this 13 day of February, 2002, by Philip Yee.

4/2/5
My commission expires

Auvergene Larry
Notary Public, County of COOK
State of ILLINOIS

STATE OF Ohio)
COUNTY OF Ohio) ss



The foregoing instrument was acknowledged before me this 7 day of February, 2002, by Deborah L. Hand, known to me to be the Business Operation Manager for Deep Green Bank.

Heather L. Cambarare
Notary Public State of Ohio
My commission expires
My Commission Expires 6-4-02

Heather L. Cambarare
Notary Public, County of Ohio
State of Ohio

This instrument drafted by and after recording return to: Operations Dept., Quicken Loans Inc., 20555 Victor Parkway, Livonia, Michigan 48152

Send To

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Property of Cook County Clerk's Office

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PROPERTY OF
CLERK OF COOK COUNTY
JAN 1 1994

UNOFFICIAL COPY

LEGAL DESCRIPTION

UNIT 3905 AND P-47 IN THE BRISTOL CONDOMINIUM AS DELINEATED AND DEFINED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:

LOTS 1, 2, 3 AND THE NORTH 13 FEET OF LOT 4, THE SAID NORTH 13 FEET OF LOT 4 BEING MEASURED ALONG A LINE EXTENDED SOUTHWARDLY FROM AND AT RIGHT ANGLES TO THE NORTH LINE OF SAID LOT 4 IN THE SUBDIVISION OF BLOCK 14 IN CANAL TRUSTEES SUBDIVISION OF THE SOUTH FRACTIONAL 1/4 OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

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