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This instrument prepared and to be returned to Planning Division
Community Development Department
2100 Ridge Avenue
Evanston, Illinois 60201

AGREEMENT TO SUBORDINATE

THIS AGREEMENT made this 27th day of February, 2002 between Thomas Jenkins referred to as "Owner" and CITY OF EVANSTON herein referred to as "mortgagee".

0020332394

2653/0257 18 001 Page 1 of 3
2002-03-25 12:03:07
Cook County Recorder 47.50

WITNESSETH:



WHEREAS, Mortgagee is the owner and holder of a certain Promissory note for \$53,000 and interest, secured by a certain deed for such sum and interest, made by owner's predecessors in interest to Mortgagee, dated May 24, 2000 and recorded on September 15, 2000 in the Office of the Recorder of Cook County, Illinois as Document No. 00720987 and covering the following described premises:

Legal Description: See attached legal description rider

Commonly known as: 124 Clyde Unit 3
Evanston, IL 60202

Permanent Tax I.D. #: 11-30-210-035-1003

AND WHEREAS, Owners have borrowed the sum of (\$88,000) Dollars from Ameriquest secured by a Mortgage recorded by the Recorder of Cook County, Illinois as Document No. 20332393.

AND WHEREAS, to induce Ameriquest to make such a loan it is necessary that the Mortgage held by the Mortgagee be subordinated to the Lien of the Mortgage Ameriquest as above set forth.

NOW THEREFORE, in consideration of the foregoing and covenants and provision contained herein, the parties hereto agree as follows:

1. Mortgagee hereby covenants, consents, and agrees with Owners and Ameriquest above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage in the amount of \$88,000 made to Thomas Jenkins by Ameriquest, which Mortgage is dated _____ And recorded on _____ in the office of the Recorder of Cook County, Illinois as Document No. _____.

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Scolcie*

[Handwritten signatures]

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2. For the sum of Ten (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage of \$88,000 made to Ameriquest, as aforesaid.

This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed this Agreement on a day and year first above written.

OWNERS:

MORTGAGEE:

CITY OF EVANSTON
a municipal corporation

By: _____

By: [Signature]

ATTEST:

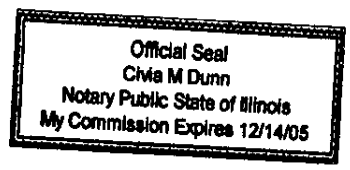
[Signature]

STATE OF ILLINOIS)
)
COUNTY OF COOK)

I, CHVIA M DUNN, a notary public in and for said County and State aforesaid, DO HEREBY CERTIFY that James Wolinski personally known to me to be the Director of Community Development, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 28th day of February, 2002.

Chvia M Dunn
Notary Public



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EXHIBIT A - PROPERTY DESCRIPTION

UNIT 124-3 IN 124-132 CLYDE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOTS 14 TO 17, BOTH INCLUSIVE, IN BLOCK 2 IN NILES HOWARD TERMINAL ADDITION BEING A SUBDIVISION OF THE SOUTH 6.25 CHAINS OF THAT PART OF THE NORTHEAST QUARTER OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF THE RIGHT OF WAY IN THE CHICAGO & NORTHWESTERN RAIL ROAD IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

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