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28 FEB 2002 08:34:26 Page 1 of 4
2002-03-25 08:34:26
Cook County Recorder 27.50



0020332438

RECORDATION REQUESTED BY:
HINSDALE BANK & TRUST
CO.
25 E. FIRST STREET
HINSDALE, IL 60521

WHEN RECORDED MAIL TO:
HINSDALE BANK & TRUST
CO.
25 E. FIRST STREET
HINSDALE, IL 60521

SEND TAX NOTICES TO:
HINSDALE BANK & TRUST
CO.
25 E. FIRST STREET
HINSDALE, IL 60521

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
 Hinsdale Bank & Trust Co.
25 E. First Street
Hinsdale, IL 60521

Real Estate Index R967889



HINSDALE BANK
& TRUST COMPANY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 7, 2002, is made and executed not personally but as Trustee on behalf of Laura J. Stephens, as Trustee of the Laura J. Stephens Trust dated 12/17/01 (referred to below as "Grantor") and HINSDALE BANK & TRUST CO., whose address is 25 E. FIRST STREET, HINSDALE, IL 60521 (referred to below as "Lender").


Laura J. Stephens,

MORTGAGE. Lender and Grantor have entered into a Mortgage dated February 13, 1999 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

A mortgage recorded in Cook County on March 2, 1999 as document number 99199965.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

THE SOUTH 30 FEET OF LOT 20 AND LOT 21 (EXCEPT THE SOUTH 20 FEET THEREOF) IN SPRINGDALE UNIT 4, BEING A SUBDIVISION OF THE NORTH 1/2 (EXCEPT THE SOUTH 333 FEET OF THE WEST 495 FEET THEREOF) OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 8, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 639 Courtland Circle, Western Springs, IL 60558. The Real Property tax identification number is 18-08-107-076-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

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Property of Cook County Clerk's Office

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE**

(Continued)

Loan No: 490000681

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A principal increase to \$100,000.00 from \$30,000.00 and extend maturity date to March 7, 2007 from February 13, 2004.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

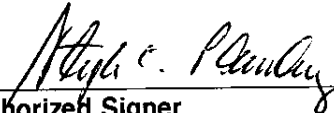
GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 7, 2002.

GRANTOR:

LAURA J. STEPHENS, AS TRUSTEE OF THE LAURA J. STEPHENS TRUST DATED 12/17/01

By: 
 Authorized Signer for Laura J. Stephens, as Trustee of the
 Laura J. Stephens Trust dated 12/17/01

LENDER:

X 
 Authorized Signer

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 490000681

TRUST ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

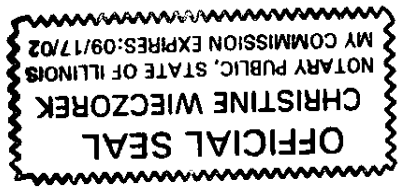
On this 7th day of March, 2002 before me, the undersigned Notary Public, personally appeared Laura Stephens

, and known to me to be (an) authorized trustee(s) or agent(s) of the trust that executed the and acknowledged the to be the free and voluntary act and deed of the trust, by authority set forth in the trust documents or, by authority of statute, for the uses and purposes therein mentioned, and on oath stated that he or she/they is/are authorized to execute this and in fact executed the on behalf of the trust.

By Christine Wiczorek Residing at 1000 Hillgrove

Notary Public in and for the State of Illinois

My commission expires 9/17/02



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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 490000681

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LENDER ACKNOWLEDGMENT

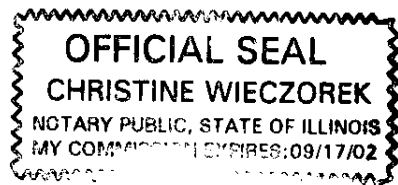
STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 7th day of March, 2002 before me, the undersigned Notary Public, personally appeared Stephen C. Pleimling and known to me to be the President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Christine Wiczorek Residing at 1200 Halgrove

Notary Public in and for the State of Illinois

My commission expires 9/17/02



Cook County Clerk's Office