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2002-03-25 11:32:53

Cook County Recorder

27.50

RECORDATION REQUESTED BY:

MB Financial Bank, N.A., successor in interest to Manufacturers Bank Korean Banking 3232 W. Peterson Avenue Chicago, IL 60659

0020334614

WHEN RECORDED MAIL TO: MB Financial Bank, N.A. Loan Documentation

1200 N. Ashland Avenue Chicago, IL 60622

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

MB Financial Bank, N.A. 801 W. Madison Street Chichoo, IL 60607

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated January 22, 2052, is made and executed between Kee Won Kwon and Song Sin Kwon, In Joint Tenancy, whose address is 3909 Crestwood Drive, Northbrook, IL 60062 (referred to below as "Grantor") and MB Financial Bank, N.A., successor in interest to Manufacturers Bank, whose address is 3232 W. Peterson Avenue, Chicago, IL 60659 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated January 22, 1999 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage recorded March 19, 1999 as Document No. 99267752; further modified by a Modification of Mortgage recorded March 9, 2000 as Document No. 00168511; further modified by a Modification of Mortgage recorded May 14, 2001 as Document No. 0010402511.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 63 IN THE WILLOW WEST BEING A RESUBDIVISION IN THE EAST 1/2 OF SECTION 20, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN (WHICH PLAT OF SUBDIVISION WAS RECORDED 10/11/1967 WITH THE RECORDER OF DEEDS COOK COUNTY AS DOC. 20287770) ALL IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 3909 Crestwood Drive, Northbrook, IL 60062. The Real Property tax identification number is 04–20–408–012–0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The interest rate of Reference Rate plus 0.50% has been changed to Reference Rate plus 0% and the maturity date is extended to July 22, 2002. All other terms and provisions of the Loan Documents remain in full force and effect.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain

UNOFFICIAL COPY 614 MODIFICATION OF MORTGAGE 20334614

Loan No: 113488

(Continued)

County Clart's Office

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unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANGOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 22, 2002.

GRANTOR:

Kee Won Kwon, Individually

Song Sin Kwon, Individually

LENDER:

Authorized Signer

UNOFFICIAL COPY 20334614 (Continued)

Loan No: 113488

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INDIVIDUAL	ACKNOWLEDGMENT
INDIVIDUAL	ACKNOWLEDGINENT
STATE OF Olinois)
) SS
COUNTY OFCoolc_	_)
to me known to be the individuals described in and that they signed the Modification as their free and mentioned.	ic, personally appeared Kee Won Kwon and Song Sin Kwon , who executed the Modification of Mortgage, and acknowledged voluntary act and deed, for the uses and purposes therein
Given under my hand and official seal this	day of Tehrnary, 2002
ву	Residing at
Notary Public in and for the State of	(C
My commission expires 4/16 - 2005	OFFICIAL SEAL LINDA PARK MOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 4-16-2005
LENDER A	CKNOWLEDGMENT
STATE OF Solinois COUNTY OF Cook) ss //
COUNTY OF	
, authorized agent for the Le	before me, the undersigned Notary and known to me to on the AVP ender that executed the within and foregoing instrument and
Lender through its board of directors or otherwise, for	oluntary act and deed of the said Lender, duly authorized by the or the uses and purposes therein mentioned, and on oath stated strument and that the seal affixed is the corporate seal of said
ву	Residing at
Notary Public in and for the State of	10 is
My commission expires 4/16-2005	OFFICIAL SEAL LINDA PARK NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 4-16-2005

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MODIFICATION OF MORTGAGE (Continued)

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Property or Cook County Clerk's Office