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2002-04-18 10:42:09  
Cook County Recorder 43.50

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SUBORDINATION OF MORTGAGE



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This Subordination of Mortgage is made this 27TH day of MARCH 2002 by Meadows Credit Union.

WHEREAS, Meadows Credit Union is the owner and holder of a certain mortgage granted by MALIK ABRAHAM AND KATHLEEN ABRAHAM, HUSBAND AND WIFE (the "Mortgagors"), to Meadows Credit Union and filed for record on \_\_\_\_\_ as Document \_\_\_\_\_ of COOK COUNTY, Illinois records, which encumbers certain real property situated in COOK COUNTY, Illinois (the "Property"), more particularly described as follows:

LOT 204 IN WHYTECLIFF AT PALATINE, BEING A SUBDIVISION IN THE NORTH WEST 1/4 OF THE SOUTH EAST 1/4 AND THE NORTHEAST 1/4 OF THE SOUTH WEST 1/4 OF SECTION 21, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF

P.I.N. 02-21-405-037 Address: 1003 W CHATHAM, PALATINE, IL 60067

WHEREAS, CRYSTAL HOME MORTGAGE, ITS SUCCESSORS AND/OR ASSIGNS has received a mortgage on the Property from MALIK ABRAHAM AND KATHLEEN ABRAHAM, HUSBAND AND WIFE, dated MARCH 27, 2002 in the amount of \$207,000.00, which was filed of record in the office of the COOK County Recorder on \_\_\_\_\_ In Document Number \_\_\_\_\_; and

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WHEREAS, Meadows Credit Union is willing to have the Meadows Credit Union Mortgage be a second lien to be subordinate to the lien of CRYSTAL HOME MORTGAGE, ITS SUCCESSORS AND/OR ASSIGNS on the Property as now evidenced of record by the CRYSTAL HOME MORTGAGE, ITS SUCCESSORS AND/OR ASSIGNS mortgage

NOW, THEREFORE, in consideration of the premises and of other valuable consideration, Meadows Credit Union does hereby agree as follows:

- 1. Meadows Credit Union hereby irrevocably waives the priority of the Meadows Credit Union Mortgage in favor of the lien to CRYSTAL HOME MORTGAGE, ITS SUCCESSORS AND/OR ASSIGNS created by the CRYSTAL HOME MORTGAGE, ITS SUCCESSORS AND/OR ASSIGNS lien as to the Property, such that the lien of the Meadows Credit Union Mortgage shall be subject and subordinate to the lien of the CRYSTAL HOME MORTGAGE, ITS SUCCESSORS AND/OR ASSIGNS in the same manner and with like effect as though the CRYSTAL HOME MORTGAGE, ITS SUCCESSORS AND/OR ASSIGNS mortgage had been executed, delivered and recorded prior to the filing for record of the Meadows Credit Union Mortgage.

169806

J.P.S.

STEWART TITLE OF ILLINOIS  
2 N. LA SALLE STREET  
SUITE 1920  
CHICAGO, IL 60602



8350 Salt Creek Lane, Suite 100 Arlington Heights, IL 60005  
Tel: 847.342.9300 Fax: 847.342.0740  
www.meadowscu.com

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2. Such waiver and subordination of the lien of the Meadows Credit Union Mortgage to the CRYSTAL HOME MORTGAGE, ITS SUCCESSORS AND/OR ASSIGNS mortgage shall not in any other manner release or relinquish the lien of the Meadows Credit Union Mortgage upon the Property.

3. This Subordination of Mortgage shall be binding upon the successors and assigns of Meadows Credit Union.

IN WITNESS WHEREOF, Meadows Credit Union has caused this Subordination of Mortgage to be signed, sealed and delivered as of the day and year first above written.

Meadows Credit Union, an Illinois Corporation

By: Ann Magnes  
Ann Magnes, Vice President Title

By: Sean Miller  
Sean Miller, Recording Secretary Title

STATE OF ILLINOIS )  
SS: )  
COUNTY OF COOK )

On this 27th day of March, 2002, before me a notary public in and for said county, personally appeared Ann Magnes and Sean Miller, to me personally known, who being by me duly sworn did say that they are Vice President and Recording Secretary, respectively of said corporation, that (the seal affixed to said instrument is the seal of said or no seal has been procured by the said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Vice President and Recording Secretary acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

Janet Lynn Waswo  
NOTARY PUBLIC IN THE STATE OF ILLINOIS

This document prepared by and should be returned to:  
MEADOWS CREDIT UNION  
3350 Salt Creek Lane, Suite 100  
Arlington Heights, Illinois 60005



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*Shaw*

Property of Cook County Clerk's Office

COOK COUNTY CLERK'S OFFICE  
PROPERTY MANAGEMENT  
100 N. LAUREL ST. CHICAGO, IL 60602  
TEL: 312.603.1000 FAX: 312.603.1001  
WWW.COOKCOUNTYCLERK.COM