UNOFFICIAL C 32 70084 50 001 Page 1 of

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Cook County Recorder

27.50

**RECORDATION REQUESTED BY:** 

MB Financial Bank, N.A., successor in interest to Manufacturers Bank Korean Banking 3232 W. Peterson Avenue Chicago, IL 60659 0020457955

WHEN RECORDED MAIL TO:

MB Financial Bank, N.A.
Loan Documentation
1200 N. Ashland Avenue
Chicago, IL 60F22
LN # 3117800

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

MB Financial Bank, N.A. 1200 North Ashland Chicago, IL 60622

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated February 6, 2002, is made and executed between Hyo Sup Kwon and Jung Hee Kwon, Husband and Wife, whose address is 2410 Asbury Road, Northbrook, IL 60062 (referred to below as "Grantor") and MB Financial Bank, N.A., successor in interest to Manufacturers Bank, whose address is 3232 W. Peterson Avenue, Chicago, IL 60659 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated February 6, 2001 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage & Assignment of Rents Recorded on March 29, 2001 as Document No. 0010248976 and 0010248977.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 4 IN SUNSET FIELDS UNIT NO. 2, BEING HILLS AND SONS RESUBDIVISION IN THE NORTHWEST 1/4 OF SECTION 16, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 12, 1957 AS DOCUMENT NO. 16846649, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2410 Asbury Road, Northbrook, IL 60062. The Real Property tax identification number is 04–16–106–007–0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The principal amount of \$190,000.00 is hereby increased to \$210,000.00 and the Maturity date is hereby extended to February 6, 2003 from February 6, 2002. The Rate is hereby modified as further described in the variable rate section herein. All other terms and provisions of the loan documents remain in full force and effect.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain

## **UNOFFICIAL COPY**

0020452800 MODIFICATION OF MORTGAGE

Loan No: 3117800 (Continued)

Page 2

unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 6, 2002.

Clart's Office

**GRANTOR:** 

Hyo Sup Kwon, Individually

Hee Kwon, Individually

LENDER:

**Authorized Signer** 

SRU, P

## HOFFICIAL COMMODIFICATION OF MORTGAGE

(Continued) Page 3 Loan No: 3117800 INDIVIDUAL ACKNOWLEDGMENT 0020452865 ) SS COUNTY OF COUNTY On this day before the, the undersigned Notary Public, personally appeared Hyo Sup Kwon and Jung Hee Kwon, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned. Ву\_\_\_\_\_ Residing at Tilinois Notary Public in and for the State of \_\_\_\_\_ YUNJUNG MOON NOTARY PUBLIC, STATE OF ILLINOIS My commission expires \_\_\_\_\_ MY COMMISION EXPIRES 6-29-2003 LENDER ACKNOWLED & MENT Ulinois STATE OF ) SS COUNTY OF \_\_ before me, the undersigned Notary

Charles K. Oh and known to me to be the Sr. Vice On this \_\_\_\_\_\_ lst \_\_\_ day of \_Apr: 1 Public, personally appeared \_\_\_\_\_ Prosided, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender. Notary Public in and for the State of \_\_\_\_\_

NOTARY PUBLIC, STATE OF ILLINOIS

MY C HAMILLION EXPIRES 6-29-2003

My commission expires \_\_\_\_\_

## **UNOFFICIAL COPY**

**MODIFICATION OF MORTGAGE** (Continued)

Loan No: 3117800

Page 4

40 Table 14

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