

1st Equity Bank  
3956 W. Dempster  
Skokie, IL 60076  
847-676-9200 (Lender)



MODIFICATION AND  
EXTENSION OF MORTGAGE

GRANTOR		BORROWER	
RICHARD J. ADAS WANDA ADAS		RICHARD J. ADAS WANDA ADAS	
ADDRESS		ADDRESS	
7057 KENTON LINCOLNWOOD, IL 60712		7057 KENTON LINCOLNWOOD, IL 60712	
TELEPHONE NO.	IDENTIFICATION NO.	TELEPHONE NO.	IDENTIFICATION NO.
847-689-9400	321-44-3337	847-689-9400	321-44-3337

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 30TH day of JANUARY, 2002, is executed by and between the parties indicated below and Lender.

A. On FEBRUARY 8, 2000, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of ONE HUNDRED TWENTY-FIVE THOUSAND AND NO/100 Dollars (\$ 125,000.00 ), which Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book \_\_\_\_\_ at Page \_\_\_\_\_ Filing date SEPTEMBER 11, 2000 as Document No. 00702177 in the records of the Recorder's (Registrar's) Office of COOK County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to FEBRUARY 5, 2003, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of FEBRUARY 5, 2002, the unpaid principal balance due under the Note was \$ 285,000.00, and the accrued and unpaid interest on that date was \$ n/a.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:

GRANTOR HAS REQUESTED AND RECEIVED AN ADDITIONAL \$160,000.00 SECURED BY THE SAME PROPERTY AND EVIDENCED BY A NEW NOTE FOR A COMBINED INDEBTEDNESS OF \$285,000.00.

Handwritten signatures and initials: SPS, P3, MRS, CW

# UNOFFICIAL COPY

0920457698

## SCHEDULE A

LOT 1 IN KENTON AVENUE ADDITION TO LINCOLNWOOD IN THE NORTHWEST 1/4 OF SECTION 34, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Address of Real Property: 7057 N. KENTON AVE.  
LINCOLNWOOD, IL 60712

Permanent Index No.(s): 10-34-105-018-0000

## SCHEDULE B

GRANTOR: RICHARD J. ADAS

*Richard J. Adas*

RICHARD J. ADAS  
HUSBAND

GRANTOR:

GRANTOR: WANDA ADAS

*Wanda Adas*

WANDA ADAS  
WIFE

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

BORROWER:

Richard J. Adas  
RICHARD J. ADAS

BORROWER:

Wanda Adas  
WANDA ADAS

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

GUARANTOR:

GUARANTOR:

LENDER: 1st Equity Bank

Louis J. Bolom  
LOUIS J. BOLOM  
PRESIDENT

State of Illinois )

State of \_\_\_\_\_ )

County of Cook ) ss.

County of \_\_\_\_\_ ) ss.

I, Connie R. Griffin a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Richard J. + Wanda Adas personally known to me to be the same person s whose name s are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that the 4 signed, sealed and delivered the said instrument as them free and voluntary act, for the uses and purposes herein set forth.

The foregoing instrument was acknowledged before me by \_\_\_\_\_ as \_\_\_\_\_ on behalf of the \_\_\_\_\_.

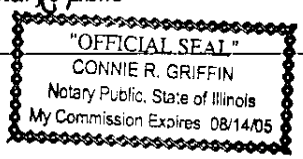
Given under my hand and official seal, this 30th day of January 2007.

Given under my hand and official seal, this \_\_\_\_\_ day of \_\_\_\_\_.

Connie R. Griffin  
Notary Public

\_\_\_\_\_  
Notary Public

Commission expires: \_\_\_\_\_



Commission expires: \_\_\_\_\_

Prepared by and return to: 1ST EQUITY BANK - CONNIE GRIFFIN V.P.