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0020458808

MORTGAGE SUBORDINATION AGREEMENT

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2002-04-22 12:52:16
Cook County Recorder 43.50

Account Number: 81067479098

Date: March 1, 2002

177993

Legal Description:

LOT 27 IN BLOCK 6 IN O. REUTER AND COMPANY'S MORGAN PARK MANOR, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 13, TOWNSHIP 37 NORTH RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.



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P.I.N. #24-13-222-005

Property Address: 10515 Maplewood South, Chicago IL 60655

This Agreement is made this 1st day of March, 2002, by and between U.S. Bank National Association ND ("Bank") and Wells Fargo Home Mortgage, Inc. ("Refinancer").

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Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated August 23, 2000, granted by Michael Clancy and Jennifer Pearson, both single persons ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, on October 17, 2000, as Document No. 00807990, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated _____, 20____, granted by the Borrower, and recorded in the same office on _____, 20____, as **20458807**, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

· ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$127,400.00

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LEGAL DESCRIPTION

EXHIBIT "A"

File No.: 177993

Lot 27 in Block 6 in O. Reuter and Company's Morgan Park Manor, being a subdivision of part of the Northeast 1/4 of Section 13, Township 37 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office