

UNOFFICIAL COPY

0020464552

3327 0238 05 001 Page 1 of 3

2002-04-23 13:14:21

Cook County Recorder 47.50

2/2 SUBORDINATION AGREEMENT

COLE TAYLOR BANK



0020464552

RECORDER'S STAMP

This agreement made the 5th day of Dec, 2001, between Chester E. Jankowski and Jill T. Jankowski, his wife, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, Illinois 60459, hereinafter called "Lien Holder", and Washington Mutual Bank. 3

Whereas, Borrower is the owner in fee of premises situated at 1010 Coronet Lane, LaGrange, IL 60525 (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of March 12, 2001, and recorded by the Cook County Recorders Office on the 22nd day of March, 2001, as Document Number 0010276663, being made by Borrower to Lien Holder to secure payment of Seventy Five Thousand and 00/100 dollars, (\$75,000.00) plus interest, and

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing Washington Mutual Bank, will accept from Borrower a mortgage covering said premises hereinabove described, bearing the date of the _____ day of _____, 2001, made by Borrower to Washington Mutual Bank to secure payment Two Hundred Seventy Five Thousand and 00/100 (\$275,000.00) plus interest;

Now, therefore, in consideration of the premises and to induce Washington Mutual Bank to accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Washington Mutual Bank owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Washington Mutual Bank.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower(s)

X Chester E. Jankowski
Chester E. Jankowski

X Jill T. Jankowski
Jill T. Jankowski

Cook County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY 20464552

State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, personally appeared between Chester E. Jankowski and Jill T. Jankowski, his wife, known to me to be the person(s) whose name is subscribed above, and acknowledged that they executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this _____ day of _____, 2001.

Notary Public

Cole Taylor Bank (Lienholder)

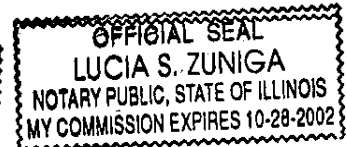
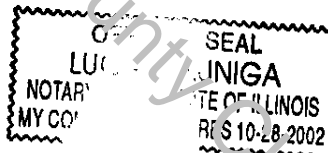
BY: Mary Lou Ledvina
Mary Lou Ledvina, Assistant Vice President

State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, personally appeared Mary Lou Ledvina, Assistant Vice President, Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 29 day of Nov., 2001.

Lucia S. Zuniga
Notary Public



Washington Mutual Bank

BY: [Signature]

State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, personally appeared _____, the Authorized Signer of Chase Manhattan Mortgage Corporation and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute the Subordination and in fact execute the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this _____ day of _____, 2001.

Notary Public

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY
LEGAL DESCRIPTION

20464552

**LOT 9 IN CORONET VILLAGE, BEING A SUBDIVISION OF THE SOUTH ½ OF THE
NORTHEAST ¼ OF THE SOUTHEAST ¼ OF SECTION 17, TOWNSHIP 38 NORTH, RANGE 12
EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS**

P. I. N. # 18-17-409-012

Common Property Address: 1010 Coronet Lane, LaGrange, IL 60525

S:\RETLOPS\DOCPREP\SUB10PT2.TW2

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office