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Cook County Recorder 25.50



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**MID AMERICA BANK, fsb.
LOAN MODIFICATION AGREEMENT**

Modification Fee: \$950.00

Purpose of Modification:

TO MODIFY INTEREST RATE FROM 7.125% TO 7.000%; TO MODIFY THE LOAN PROGRAM FROM 3/1 ARM TO 30 YEAR FIXED; TO MODIFY THE PRINCIPAL AND INTEREST FROM \$1,515.86 TO \$1,729.78; TO MODIFY MATURITY DATE FROM 12/01/2029 TO 03/01/2032; TO MODIFY THE ORIGINAL MORTGAGE TO ALLOW FOR AN ADDITIONAL ADVANCE OF FUNDS; AND TO PROVIDE AN ADDITIONAL ADVANCE IN THE AMOUNT OF \$40,252.13; TO REMOVE MORTGAGE INSURANCE.

This Loan Modification Agreement (hereinafter referred to as "Modification") made and entered into this 4TH day of MARCH, 2002 by and between MIDAMERICA BANK, FSB

of the County of DuPage and State of Illinois (FKA MidAmerica Federal Savings Bank), and hereinafter referred to as "MidAmerica" and MARTIN ARREOLA, AN UNMARRIED PERSON

(hereinafter referred to collectively as "Borrowers") shall affect the property located at 2700 N MONITOR CHICAGO, IL 60639 and legally described as follows:

LOT 23 IN BLOCK 2 IN TITLEY'S SUBDIVISION OF LOT 1 IN THE CIRCUIT COURT PARTITION OF THE WEST 1/2 OF THE SOUTHEAST 1/4 (EXCEPT THE SOUTH 33-1/3 ACRES THEREOF) OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 (EXCEPT THE SOUTH 33-1/3 ACRES THEREOF) OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. # 13294020340000

WHEREAS, MidAmerica has previously loaned the Borrower(s) the principal sum of

TWO HUNDRED TWENTY FIVE THOUSAND AND NO/100 Dollars (\$225,000.00) evidenced by a Note ("Note") and Mortgage both dated NOVEMBER 10, 1999, said Mortgage having been recorded in the office of Recorder of Deeds of COOK County, ILLINOIS as Document Number 09086007 and said Note and Mortgage are incorporated into and made a part of this Modification;

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WHEREAS, the parties hereto for mutual consideration wish to revise the terms of the Note and Mortgage of said indebtedness;

NOW THEREFORE, in consideration of the mutual covenants contained herein, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

IT IS AGREED THAT AS OF THE DATE OF THIS MODIFICATION, THE UNPAID PRINCIPAL BALANCE OF SAID INDEBTEDNESS IS Two Hundred Nineteen Thousand Seven Hundred Forty Seven and 87/100 DOLLARS (\$219,747.87).

THE NOTE AND MORTGAGE DATED 11/10/99 SHALL BE MODIFIED TO PROVIDE FOR AN ADDITIONAL ADVANCE OF FUNDS NOT TO EXCEED THE AMOUNT OF Forty Thousand Two Hundred Fifty Two and 13/100 DOLLARS (\$40,252.13).

MIDAMERICA WILL FUND AN ADDITIONAL ADVANCE OF Forty Thousand Two Hundred Fifty Two and 13/100 DOLLARS (\$40,252.13) WHICH SHALL INCREASE THE UNPAID PRINCIPAL BALANCE OF SUCH INDEBTEDNESS TO Two Hundred Sixty Thousand and No/100 DOLLARS (\$260,000.00).

THE BORROWERS DO HEREBY AMEND AND MODIFY THE NOTE AND MORTGAGE DESCRIBED ABOVE BY SPECIFICALLY AMENDING CERTAIN SECTIONS RELATING TO INTEREST, PAYMENTS, ADJUSTABLE RATE CHANGES, AND PREPAYMENT PENALTY (AS APPLICABLE) OF THE NOTE AS FOLLOWS:

AS OF 03/01/02, THE MODIFIED INTEREST RATE THE BORROWERS ARE REQUIRED TO PAY WILL BE 7.000%.

THIS MODIFIED INTEREST RATE WILL REMAIN CONSTANT FOR THE REMAINING TERM OF THE LOAN. THE PRINCIPAL AND INTEREST PAYMENT BASED ON THE RATE INDICATED ABOVE WILL BE \$1,729.78. THE BORROWERS SHALL MAKE THE NEW MODIFIED PAYMENTS ON THE FIRST DAY OF EACH MONTH BEGINNING ON 04/01/02.

IT IS AGREED THAT ALL SUMS OWED UNDER THE NOTE WILL BE PAID NO LATER THAN 03/01/32 (THE MATURITY DATE) AND THE MATURITY DATE UNDER ALL THE LOAN DOCUMENTS WILL BE DEEMED 03/01/32. TO THE EXTENT THE TERMS, CONDITIONS AND PROVISIONS OF THIS MODIFICATION DIFFER FROM OR ARE INCONSISTENT WITH THE NOTE, MORTGAGE, OR OTHER LOAN DOCUMENTS EXECUTED BY THE BORROWERS, THE TERMS, CONDITIONS AND PROVISIONS OF THIS MODIFICATION SHALL CONTROL AND GOVERN.

In all respects, said Note and Mortgage shall remain in full force and effect, and the undersigned promises to pay said said indebtedness as herein stated and to perform all of the obligations of said Mortgage contract, as herein revised.

Executed, sealed and delivered this 4th day of March, 2002.

BORROWER(S)

By: Martin Arreola
MARTIN ARREOLA

By: _____

By: _____

By: _____

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STATE OF ILLINOIS)
)SS
COUNTY OF)

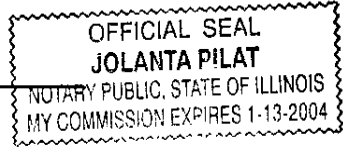
THE UNDERSIGNED, a Notary Public in and for said county and state, do hereby certify that
MARTIN ARREOLA
whose names are subscribed to the foregoing instrument, appeared before me this day in person, and that he
signed and delivered the said instrument as HIS free and voluntary act, for the uses and purposes therein
set forth.

WITNESS my hand and official seal.

Signature: [Handwritten Signature]

JOLANTA PILAT
Name (Typed or Printed)

My Commission Expires: 1-13-2004



LENDER:

MID AMERICA BANK, fsb.:

[Handwritten Signature]
[Handwritten Signature]

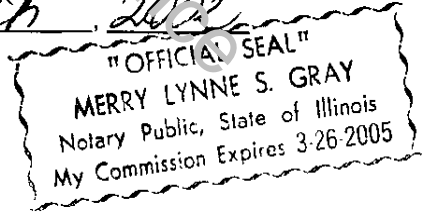
STATE OF ILLINOIS)
)SS
COUNTY OF Cook)

THE UNDERSIGNED, a Notary Public in and for said county and state aforesaid, do hereby certify, that
KAREN MENZA, personally known to me to be the
Vice President of Mid America Bank, fsb., a national banking corporation and
MARILYN GROSS, the Asst. Secretary of said corporation and
personally known to me to be the same persons whose names are subscribed to the foregoing instrument,
appeared before me this day in person and severally acknowledged that as such Asst Vice President and
Asst. Secretary they signed and delivered the said instrument as the Asst Vice President and Asst.
Secretary of said corporation and caused the corporate seal of said corporation to be affixed thereto, pursuant to
authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and
voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND SEAL THIS 7 DAY OF March, 2002

Notary Public Merry Lynne S. Gray

My Commission Expires: 03-26-05



THIS INSTRUMENT PREPARED BY
Kenneth Koranda, President
Mid America Bank, fsb.
1823 Centre Point Circle, P.O. Box 3142
Naperville, Illinois 60566-7142

WHEN RECORDED RETURN TO:
Mid America Bank, fsb.
1823 Centre Point Circle
P.O. Box 3142
Naperville, Illinois 60566-7142