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2002-04-25 10:56:29

Cook County Recorder

27.00

RECORDATION REQUESTED BY:

MOUNT PROSPECT NATIONAL BANK
50 NORTH MAIN STREET
MOUNT PROSPECT, IL 60056

WHEN RECORDED MAIL TO:

MOUNT PROSPECT NATIONAL BANK
50 NORTH MAIN STREET
MOUNT PROSPECT, IL 60056

SEND TAX NOTICES TO:

Glenview State Bank as Trustee
under Trust Agreement dated
January 9, 1981 and known as Trust
#2666
800 Waukegan Road
Glenview, IL 60025



0020473689

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: MOUNT PROSPECT NATIONAL BANK (R. BEHLS)
50 N. Main Street
Mt. Prospect, IL 60056

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED APRIL 4, 2002, BETWEEN Glenview State Bank as Trustee under Trust Agreement dated January 9, 1981 and known as Trust #2666, as Trustee, (referred to below as "Grantor"), whose address is 800 Waukegan Road, Glenview, IL 60025; and MOUNT PROSPECT NATIONAL BANK (referred to below as "Lender"), whose address is 50 NORTH MAIN STREET, MOUNT PROSPECT, IL 60056.

MORTGAGE. Grantor and Lender have entered into a mortgage dated September 18, 2000 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Mortgage in the amount of \$600,000.00 dated September 18, 2000 and recorded on January 22, 2001 in Cook County, Illinois, as Document #0010054521

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 7 IN SKY HARBOR AIR INDUSTRIAL PARK UNIT 3, BEING A SUBDIVISION IN THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 5, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2905-2909 MacArthur Blvd., Northbrook, IL 60062. The Real Property tax identification number is 04-05-202-015.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Increase the total amount of the Mortgage to \$777,343.85 to secure three Promissory Notes, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory Notes: (1) \$377,343.85 (originally \$400,000.00) Promissory Note dated September 18, 2000 and maturing September 18, 2005, to Glenview State Bank, under Trust Agreement dated January 9, 1981 and known as Trust #2666; (2) \$250,000.00 Revolving Line of Credit dated April 4, 2002 and maturing October 31, 2002, to Electro Assemblies Corporation; and (3) \$150,000.00 Revolving Line of Credit dated April 4, 2002 and maturing October 31, 2002, to William Nettelhorst, LLC..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain

BOX 333-CTD

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unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS. BORROWER IS EXECUTING THIS MODIFICATION, NOT PERSONALLY, BUT AS TRUSTEE UNDER THE TRUST AGREEMENT DESCRIBED AS TRUST #2666 AND DATED JANUARY 9, 1981.

BORROWER:

Glenview State Bank as Trustee under Trust Agreement dated January 9, 1981 and known as Trust #2666
SEE RIDER ATTACHED HERETO CONTAINING TRUSTEES
EXONERATION CLAUSE WHICH IS MADE A PART HEREOF

By: _____
Trust Officer

LENDER:

MOUNT PROSPECT NATIONAL BANK

By: *Ruth J. Bell*
Authorized Officer

PROPERTY OF COOK COUNTY CLERK'S OFFICE

204736889

173-888 X08

CORPORATE ACKNOWLEDGMENT

STATE OF Illinois)

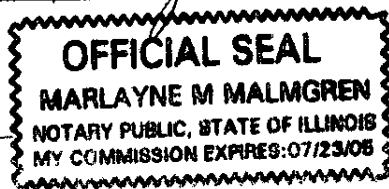
COUNTY OF Cook) ss

On this 4 day of April, 20 02, before me, the undersigned Notary Public, personally appeared **Trust Officer of Glenview State Bank as Trustee under Trust Agreement dated January 9, 1981 and known as Trust #2666**, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Marlayne M. Malmgren Residing at So. Elgin Il

Notary Public in and for the State of Il

My commission expires 7/23/02



LENDER ACKNOWLEDGMENT

STATE OF Illinois)

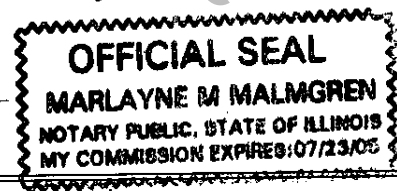
COUNTY OF Cook) ss

On this 4 day of April, 20 02, before me, the undersigned Notary Public, personally appeared Richard J. Behle and known to me to be the Sec VP authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Marlayne M. Malmgren Residing at So. Elgin Il

Notary Public in and for the State of Il

My commission expires 7/23/06



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CLERK OF COURT
KATHLEEN DYKAS
Notary Public in and for the State of Illinois
My Comm. Expires 12/31/2023