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2002-04-25 14:54:25
Cook County Recorder 43.50

SUBORDINATION OF LIEN

(Illinois)

Prepared By
Mail to: Harris Trust & Savings Bank
150 W. Wilson
Palatine, IL 60067
Account # 652500595

Send To



The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS BANK ROSELLE, N.A. is/are the owner of a mortgage/trust deed recorded the 4th day of April 2002, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0020384639 made by THEODORE STRANDT and DIANA STRANDT, BORROWER(S) to secure an indebtedness of ****ONE HUNDRED THOUSAND AND 00/100**** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to w.t:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION. 1st AMERICAN TITLE order #

LAL112422
3083
4084

JP
CE

Permanent Index Number(s): 07-32-403-008

Property Address: 106 LONG AVENUE, SCHAUMBURG, IL 60193

PARTY OF THE SECOND PART: HARRIS TRUST AND SAVINGS BANK, ITS SUCCESSORS AND/OR ASSIGNS has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****FIFTY NINE THOUSAND, FIVE HUNDRED AND 00/100**** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: March 20, 2002

BETH A. BREWER, ASSISTANT VICE PRESIDENT

ROBERT D. ANDERSON, CONSUMER BANKING OFFICER

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ALTA COMMITMENT
SCHEDULE C

File No.: LAR112422

LEGAL DESCRIPTION:

THE NORTH 1/2 OF LOT 15 IN FENZ ACRES, BEING A SUBDIVISION OF THE EAST 600.0 FEET MEASURED AT RIGHT ANGLES WITH THE EAST LINE OF THAT PART OF THE WEST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 32, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTHERLY OF THE NORTHERLY RIGHT OF WAY LINE OF CHICAGO, MILWAUKEE AND ST. PAUL AND PACIFIC RAILROAD AND LYING SOUTHERLY OF THE CENTER LINE OF THE PUBLIC HIGHWAY KNOWN AS IRVING PARK BOULEVARD, IN COOK COUNTY, ILLINOIS.

County of Cook County Clerk's Office

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This instrument was prepared by: JERRIE ABRAHAMSEN Loan Utility, Harris Trust and Savings, 150 W. Wilson, Palatine, IL 60067.

CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}
 } SS.
County of Cook}

I, MICHELLE MAGERL, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that BETH A. BREWER personally known to me to be the ASSISTANT VICE PRESIDENT of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and ROBERT D. ANDERSON, personally known to me to be the CONSUMER BANKING OFFICER of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such ASSISTANT VICE PRESIDENT and CONSUMER BANKING OFFICER, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this March 20, 2002.

Michelle Magerl
MICHELLE MAGERL, Notary

Commission Expires OCTOBER 1, 2005



SUBORDINATION OF LIEN (Illinois)

FROM:

TO:

Mail To:
Harris Trust and Savings Bank
150 W. Wilson
Palatine, IL 60067

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