

COLE TAYLOR BANK



0020484342

RECORDER'S STAMP

This agreement made the 12th day of April, 2002, between Scot E. McKay and Heidi G. McKay, husband and wife, as Tenants by the Entirety, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL. 60459, hereinafter called "Lien Holder", and Washington Mutual Bank, FA.

Whereas, Borrower is the owner in fee of premises situated at 1174 Michigan Ave., Wilmette, IL 60091 (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 18th day of January, 2002, recorded in the Cook County Recorder's Office on the ___ day of _____, _____ as Document Number _____, being made by Grantor to Lienholder to secure payment amount of Two Million, Seven Hundred-Thousand, and 00/100 (\$2,700,000.00) plus interest.

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Washington Mutual Bank, FA is about to accept from Grantor a mortgage covering said premises hereinabove described, bearing the date of the 12th day of April 2002, made by Borrower to Washington Mutual Bank FA to secure payment of One Million, Nine Hundred Eighty Seven Thousand dollars and 00/100 (\$1,987,000.00,) plus interest.

Whereas Washington Mutual Bank FA will accept the said mortgage from Grantor, and also in consideration of one dollar to each of them paid by Grantor, the receipt whereof is hereby acknowledged, Borrower, Grantor and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Washington Mutual Bank FA said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Washington Mutual Bank FA.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written

Borrower:

X Scot E. McKay

X Heidi G. McKay

BOX 333-CU

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10-22-2018

UNOFFICIAL COPY

State of Illinois

County of _____

Before me, the undersigned notary for said County and State, personally Scot E. McKay and Heidie G. McKay, husband and wife, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this _____ day of _____, 2002.

Notary Public

Cole Taylor Bank (Lienholder)

BY: _____

Matthew J. Harmon Vice President

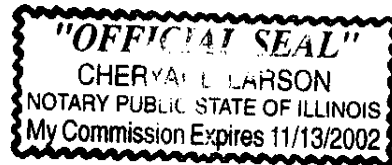
State of Illinois

County of Will

Before me, the undersigned notary for said County and State, personally appeared Mary Lou Ledvina, Assistant Vice-President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 29th day of March, 2002.

Notary Public



20484342

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LEGAL DESCRIPTION

LOT 4 IN BLOCK IN MILTON H. WILSON'S ADDITION TO WILLMETTE, SAID ADDITION BEING A SUBDIVISION IN FRACTIONAL SECTION 26 AND SECTION 27, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. #35-27-404-005

COMMON PROPERTY ADDRESS: 1174 MICHIGAN AVE, Willmette, IL 60091

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