

LaSalle Bank
Prepared by **Gretchen Roniger**
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: File Audit Department
4901 W. Irving Park Road
Chicago, IL 60641

UNOFFICIAL COPY

0020487052

743/0096 30 001 Page 1 of 2
2002-04-29 12:56:05
Cook County Recorder 23.50



Account 91-7401539338

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 21st day of March, 2002 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated February 21, 2001 and recorded February 27, 2001 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0010157779 made by Darwin R. Rodriguez and Lesvia E. Rodriguez ("Borrowers"), to secure and indebtedness of \$5,000 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1410 S Cuyler Berwyn IL 60402 and more specifically described as follows:
LOT 5 IN BLOCK 4 IN W.F. KAISER AND COMPANY'S ARCADIA PARK, A SUBDIVISION OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 20, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 16-20-115-025

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers of \$150,500 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated APRIL 1st 2002 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Fifty Thousand Five Hundred Dollars and No/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

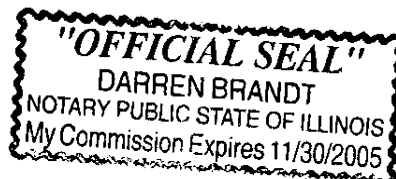
By: Gretchen Roniger
Gretchen Roniger

STATE OF ILLINOIS)
}SS
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Gretchen Roniger, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 21st day of March, 2002.

Darren Brandt
Notary Public



2

SERVICES

715 729 710

UNOFFICIAL COPY

312 - 738 - 9486

312 - 332 - 1624

CHICAGO VOLUNTEERS

Abogados

Property of Cook County Clerk's Office

20487052