

UNOFFICIAL COPY

0020487623

3448/0038 89 001 Page 1 of 4

2002-04-29 12:03:47

Cook County Recorder 27.50



0020487623

PREPARED BY & RETURN TO:

MORTGAGE CLEARING CORPORATION  
POST OFFICE BOX 702100  
TULSA, OKLAHOMA 74170

LOAN NUMBER: 87740 FHA NUMBER: 137-0461896

### SUBORDINATE MORTGAGE

THIS SUBORDINATE MORTGAGE ("SECURITY INSTRUMENT") IS GIVEN ON MARCH 1, 2002. THE MORTGAGOR/S IS/ARE CARLOS I MEDRANO AND CHRISTINE M MEDRANO, HUSBAND AND WIFE, WHOSE ADDRESS IS 5136 HAWTHORNE AVE, BERKELY, ILLINOIS 60163 ("BORROWER"). THIS SECURITY INSTRUMENT IS GIVEN TO THE SECRETARY OF HOUSING AND URBAN DEVELOPMENT, WHOSE ADDRESS IS U.S. DEPARTMENT OF HUD, C/O CLAYTON NATIONAL, 4 CORPORATE DRIVE, SHELTON, CT 06484 ("LENDER"). BORROWER OWES LENDER THE PRINCIPAL SUM OF \$ EIGHT THOUSAND TWO HUNDRED TWENTY NINE AND 76/100 DOLLARS (U.S. \$ 8,229.76). THIS DEBT IS EVIDENCED BY BORROWER'S NOTE DATED THE SAME DATE AS THIS SECURITY INSTRUMENT ("NOTE"), WHICH PROVIDES FOR THE FULL DEBT, IF NOT PAID EARLIER, DUE AND PAYABLE ON JULY 1, 2030. THIS SECURITY INSTRUMENT SECURES TO LENDER: (A) THE REPAYMENT OF THE DEBT EVIDENCED BY THE NOTE, AND ALL RENEWALS, EXTENSIONS AND MODIFICATIONS OF THE NOTE; (B) THE PAYMENT OF ALL OTHER SUMS, WITH INTEREST, ADVANCED UNDER PARAGRAPH 7 TO PROTECT THE SECURITY OF THIS SECURITY INSTRUMENT; AND (C) THE PERFORMANCE OF BORROWER'S COVENANTS AND AGREEMENTS UNDER THIS SECURITY INSTRUMENT AND THE NOTE. FOR THIS PURPOSE, BORROWER DOES HEREBY MORTGAGE, WARRANT, GRANT AND CONVEY TO THE LENDER, WITH POWER OF SALE THE FOLLOWING DESCRIBED PROPERTY LOCATED IN COOK COUNTY, ILLINOIS.

SEE ATTACHED LEGAL DESCRIPTION

PIN: 15-08-115-053  
15-08-115-054  
15-08-115-055  
15-08-116-033

WHICH HAS THE ADDRESS OF 5136 HAWTHORNE AVE, BERKELY, ILLINOIS 60163,

TOGETHER WITH ALL THE IMPROVEMENTS NOW OR HEREAFTER ERECTED ON THE PROPERTY, AND ALL EASEMENTS, APPURTENANCES, AND FIXTURES NOW OR HEREAFTER A PART OF THE PROPERTY. ALL REPLACEMENTS AND ADDITIONS SHALL ALSO BE COVERED BY THIS SECURITY INSTRUMENT. ALL OF THE FOREGOING IS REFERRED TO IN THIS SECURITY INSTRUMENT AS THE "PROPERTY."

BORROWER COVENANTS THAT BORROWER IS LAWFULLY SEIZED OF THE ESTATE HEREBY CONVEYED AND HAS THE RIGHT TO MORTGAGE, GRANT AND CONVEY THE PROPERTY AND THAT THE PROPERTY IS UNENCUMBERED, EXCEPT FOR ENCUMBRANCES OF RECORD. BORROWER

*[Handwritten signature]*