

111 W. Wacker Drive
2 N. LaSalle Street
SUITE 1920
CHICAGO, IL 60602

UNOFFICIAL COPY

0020489765

3/8/02 10:04:24 Page 1 of 1
2002-04-30 10:04:24
Cook County Recorder 43.50

SUBORDINATION AGREEMENT



0020489765

Whereas, H-F Credit Union possess a valid and enforceable lien against the following described real property located in the County of Cook, State of Illinois, to wit:

Lot 146 in Burnside's Lakewood Manor Unit No. 5, a Subdivision of Part of the East 1/2 of the Northwest 1/4 of Section 33, Township 35 North, Range 13, East of the Third Principal Meridian, Cook County, Illinois.

As evidenced by a mortgage, dated June 27, 1996 and filed of record in the Office of the Recorder Cook County as Document No. 96503369.

Whereas Joseph M. Fron and Sandra Fron, His Wife as Joint Tenants, of the above described real property, has/have applied for a loan from Countrywide Home Loans.

Whereas Countrywide Home Loans has indicated that it is unwilling to accept a mortgage upon the above described real property as security for said loan unless H-F Credit Union shall subordinate its lien to the lien created by said mortgage on said property. Said mortgage recorded July 1, 1996, as Document No 96503369, in the amount of \$20,700.00.

Now therefore, in consideration of the premises and as an inducement to Countrywide Home Loans to accept said mortgage, H-F Credit Union hereby agrees to subordinate its second lien against the above described real property to the first lien of Countrywide Home Loans against said property, said mortgage to have the same validity, force and effect as if executed, delivered, and recorded prior to the date of execution of said mortgage.

In testimony whereof, H-F Credit Union has caused these presents to be executed in its corporate name by its President here unto affixed this 19th day of March 2002

H-F Credit Union

BY: Richard M. DeLeon
Its President

State of Illinois

County of Cook

SS:

The foregoing instrument was acknowledged before me this March 19, 2002, by Nancy Stonerock on behalf of the corporation.

My Commission Expires: 2/26/06 Nancy L. Stonerock
-Notary

RETURN TO:
H-F Credit Union
800 Governors Highway
Flossmoor, IL 60422
ATTENTION: WANDA LABISONIERE

OFFICIAL SEAL
NANCY L STONEROCK
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. FEB. 26, 2006

31-33-105-006
5257 Arquilla Dr.
Richton Park, IL 60471-1500

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