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2002-05-01 11:08:34

Cook County Recorder

25.00



0020496480

RELEASE OF MORTGAGE OR TRUST DEED BY CORPORATION (ILLINOIS)

Above Space for Recorder's use only

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

KNOW ALL MEN BY THESE PRESENTS, That Heritage Bank, f/k/a Heritage Olympia Bank, an Illinois corporation of the county of Cook and state of Illinois for and in consideration of the payment of the indebtedness secured by the Mortgage and Assignment of rents hereinafter mentioned, and the cancellation of all the notes thereby secured, and the sum of one dollar, the receipt whereof is hereby acknowledged, do hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto Lakewood Golf Enterprises, Inc., legal representatives and assigns, all the right, title interest, claim or demand whatsoever may have acquired in, through or by a certain Mortgage and Assignment of Rents dated May 27, 1994 and August 22, 1997 and recorded in the Recorders Office of Cook, in the State of Illinois, as Document No.'s 95112931, 95112932, 9762060 and 9762061 to the premises therein described as follows, situated in the County of Cook, in the State of Illinois, to wit:

SEE ATTACHED FOR LEGAL DESCRIPTION

PIN#:23-36-303-068;073;075;104;105;145;155;164

Common Address: 13248 76th Avenue, Palos Heights, IL. 60463

together with all appurtenances and privileges thereunto belonging or appertaining.

BOX 333-CW

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RELEASE DEED
By Corporation

Witness our hands this 4th day of April, 2002.

Carol J. LoBue, Assistant Vice President

Glenda Cotrano, Loan Administration Officer

Carol J. LoBue
Glenda Cotrano

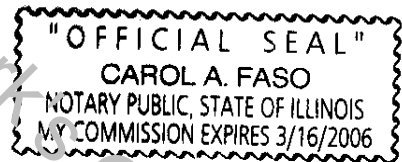
This instrument was prepared by :

Robin Syren
Heritage Bank
20201 S. LaGrange Road
Frankfort, Il. 60423

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, THE UNDERSIGNED, a notary public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that Carol J. LoBue, personally known to be the Assistant Vice President of Heritage Bank, an Illinois corporation, and Glenda Cotrano, personally known to be the Loan Administration Officer, of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Assistant Vice President and Loan Administration Officer, they signed and delivered the said instrument, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal this 4th day of April, 2002.



Carol A. Faso
Notary Public

My commission expires: 3-16-06

HERITAGE BANK

To:
Lakewood Golf Enterprises
Attn: Mr. George Arquilla Jr.

Address:
13248 76th Avenue
Palos Heights, IL. 60411

MAIL TO:
Lakewood Golf Enterprises, Inc.
Attn: Mr. George Arquilla, Jr.
2400 Wisconsin Ave.
Downers Grove, IL. 60515

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11-688 210

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EXHIBIT FOR LEGAL DESCRIPTION

PARCEL 1:

GOLF OUTLOT IN BURNSIDE'S OAK HILLS COUNTRY CLUB VILLAGE SUBDIVISION UNIT 1, BEING A SUBDIVISION OF PART OF THE NORTH 985.00 FEET OF THE SOUTHWEST ¼ OF SECTION 36, TOWNSHIP 37 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THAT PART OF SAID GOLF OUTLOT CONVEYED TO THE OAK HILLS COUNTRY CLUB VILLAGE COMMUNITY ASSOCIATION BY DOCUMENT NUMBER 27387078).

PARCEL 2:

GOLF OUTLOT IN BURNSIDE'S OAK HILLS COUNTRY CLUB VILLAGE SUBDIVISION UNIT 1-A, BEING A SUBDIVISION OF THAT PART OF THE NORTH 525.00 FEET OF THE WEST 1493.00 FEET OF THE SOUTHWEST ¼ OF SECTION 36, TOWNSHIP 37 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THAT PART OF SAID GOLF OUTLOT CONVEYED TO OAK HILLS COUNTRY CLUB VILLAGE COMMUNITY ASSOCIATION BY DOCUMENT NUMBER 27387078)

PARCEL 3:

GOLF OUTLOT IN BURNSIDE'S OAK HILLS COUNTRY CLUB VILLAGE SUBDIVISION UNIT 2, BEING A SUBDIVISION OF PART OF THE SOUTH WEST ¼ OF SECTION 36, TOWNSHIP 37 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THAT PART OF SAID GOLF OUTLOT AS HERETOFORE INCLUDED AND RESUBDIVIDED IN BURNSIDE'S OAK HILLS COUNTRY CLUB VILLAGE SUBDIVISION UNIT 3 AND IN BURNSIDE'S CLUBHOUSE RESUBDIVISION) AND (EXCEPT THAT PART THEREOF CONVEYED TO NEW TOBY'S INC. BY DEED RECORDED AUGUST 13, 1993 AS DOCUMENT 93-640936. BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT THE MOST NORTHWESTERLY CORNER OF LOT 1 IN BURNSIDE CLUBHOUSE RESUBDIVISION AFOREDESCRIBED AND RUNNING THENCE NORTH 30 DEGREES, 00 MINUTES, 00 SECONDS WEST ON THE NORTHWESTERLY PROLONGATION OF A WESTERLY LINE OF SAID LOT 1 A DISTANCE OF 13.81 FEET, THENCE NORTH 29 DEGREES, 02 MINUTES, 20 SECONDS EAST 40.53 FEET; THENCE SOUTH 84 DEGREES, 28 MINUTES, 15 SECONDS EAST 24.68 FEET; THENCE SOUTH 30 DEGREES, 00 MINUTES, 00 SECONDS EAST 20.52 FEET TO A NORTHWESTERLY LINE OF SAID LOT 1; THENCE SOUTH 60 DEGREES, 00 MINUTES, 00 SECONDS WEST ON SAID NORTHWESTERLY LINE 54.84 FEET TO THE POINT OF BEGINNING):

PARCEL 4:

GOLF OUTLOT IN BURNSIDE'S OAK HILLS COUNTRY CLUB VILLAGE SUBDIVISION UNIT 3, BEING A SUBDIVISION IN THE SOUTH WEST ¼ OF SECTION 36, TOWNSHIP 37 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THAT PART OF SAID GOLF OUTLOT AS HERETOFORE INCLUDED AND RESUBDIVIDED IN BURNSIDE'S CLUBHOUSE RESUBDIVISION):

PARCEL 5:

GOLF OUTLOT IN BURNSIDE'S OAK HILLS COUNTRY CLUB VILLAGE SUBDIVISION UNIT 4, BEING A SUBDIVISION OF PART OF THE SOUTH WEST ¼ OF SECTION 36, TOWNSHIP 37 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN:

PARCEL 6:

GOLF OUTLOTS "A", "B", AND "C" (EXCEPTING THEREFROM THE EAST 28.33 FEET OF THE SOUTH 32.5 FEET OF GOLF OUTLOT "C" CONVEYED TO OAK HILLS COUNTRY CLUB VILLAGE COMMUNITY ASSOCIATION BY DEED RECORDED NOVEMBER 19, 1990 AS DOCUMENT 90-563656) IN BURNSIDE'S OAK HILLS COUNTRY CLUB VILLAGE SUBDIVISION UNIT 8, BEING A SUBDIVISION IN THE SOUTHWEST ¼ OF SECTION 36, TOWNSHIP 37 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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PARCEL 7:

THAT PART OF LOT 1 IN THE HERINAFTER DESCRIBED SUBDIVISION BOUNDED AND DESCRIBED AS FOLLOWS:
BEGINNING AT THE NORTHEAST CORNER THEREOF AND RUNNING THENCE SOUTH 00 DEGREES, 04 MINUTES, 20 SECONDS WEST ON THE EAST LIE OF SAID LOT 1 A DISTANCE OF 90.0 FEET; THENCE SOUTH 90 DEGREES, 00 MINUTES, 00 SECONDS, WEST 3.00 FEET; THENCE SOUTH 0 DEGREES, 00 MINUTES, 00 SECONDS, WEST 6.00 FEET; THENCE SOUTH 33 DEGREES, 08 MINUTES, 29 SECONDS, WEST 9.01 FEET; THENCE SOUTH 77 DEGREES, 54 MINUTES, 43 SECONDS WEST 9.00 FEET; THENCE SOUTH 66 DEGREES, 36 MINUTES, 43 SECONDS WEST 15.02 FEET; THENCE SOUTH 51 DEGREES, 04 MINUTES, 40 SECONDS WEST 19.99 FEET; THENCE SOUTH 39 DEGREES, 16 MINUTES, 52 SECONDS WEST 19.72 FEET; THENCE NORTH 50 DEGREES, 43 MINUTES, 10 SECONDS WEST 77.72 FEET TO AN ANGLE POINT ON THE WEST LINE OF SAID LOT 1; THENCE NORTH 0 DEGREES, 00 MINUTES, 00 SECONDS EAST ON SAID WEST LINE 90.00 FEET; THENCE NORTH 90 DEGREES, 00 MINUTES, 00 SECONDS EAST ON THE NORTH LINE OF SAID LOT 1 A DISTANCE OF 118.81 FEET TO THE POINT OF BEGINNING IN BURNSIDE'S CLUBHOUSE RESUBDIVISION OF PART OF OUTLOT "A" AND PART OF GOLF OUTLOT IN BURNSIDE'S OAK HILLS COUNTRY CLUB VILLAGE SUBDIVISION UNIT 3, BEING A SUBDIVISION IN THE SOUTHWEST ¼ OF SECTION 36, TOWNSHIP 37 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH PART OF GOLF OUTLOT IN BURNSIDE'S OAK HILLS COUNTRY CLUB SUBDIVISION UNIT 2, A SUBDIVISION OF PART OF THE SOUTH WEST ¼ OF SAID SECTION 36, ALL IN COOK COUNTY ILLINOIS.

Common Address: 13248 76TH AVENUE, PALOS HEIGHTS, IL. 60463

PIN number: 23-36-303-068-0000, 23-36-303-073-0000, 23-36-303-075-0000, 23-36-303-105-0000, 23-36-303-145-0000, 23-36-303-164-0000, 23-36-303-076-0000

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Cook County Clerk's Office