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2002-04-10 14:30:27
Cook County Recorder 27.50

RECORDATION REQUESTED BY:
Bridgeview Bank and Trust
7940 S. Harlem Ave.
Bridgeview, IL 60455



0020412049

WHEN RECORDED MAIL TO:
Bridgeview Bank and Trust
7940 S. Harlem Ave.
Bridgeview, IL 60455

COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
BRIDGEVIEW OFFICE

FOR RECORDER'S USE ONLY



This Modification of Mortgage prepared by:

Bridgeview Bank and Trust
7940 S. Harlem Ave.
Bridgeview, IL 60455

61560

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 12, 2002, is made and executed between N. Jan Wagner and Robert Wagner, doing business as WLC Development, whose address is 6401 S. Archer Rd., Argo, IL 60501 (referred to below as "Grantor") and Bridgeview Bank and Trust, whose address is 7940 S. Harlem Ave., Bridgeview, IL 60455 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated December 5, 2000 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage and Assignment of Rents recorded January 4, 2001 in the Office of the Cook County Recorder as Document #0010007424 and #0010007425, respectively.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

THAT PART OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 33, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT THE POINT OF INTERSECTION OF THE SOUTH LINE OF THE SAID NORTHEAST 1/4 OF THE SAID NORTHWEST 1/4 WITH THE CENTER LINE OF 5TH AVENUE ROAD BEING 738.93 FEET EAST OF THE SOUTHWEST CORNER OF THE SAID NORTHEAST 1/4 OF THE NORTHWEST 1/4; THENCE WEST ALONG THE SAID SOUTH LINE 337.8 FEET; THENCE NORTH 132 FEET; THENCE EAST 322.2 FEET, MORE OR LESS, TO THE CENTER LINE OF SAID 5TH AVENUE ROAD; THENCE SOUTHERLY ALONG THE CENTER LINE OF SAID 5TH AVENUE ROAD 132.9 FEET, MORE OR LESS, TO THE POINT OF BEGINNING, IN TOWN OF PROVISO, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 900 N. LaGrange Rd., LaGrange Park, IL 60525. The Real Property tax identification number is 15-33-108-002-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The purpose of this Modification of Mortgage is to change the principal amount \$575,677.00 to \$576,000.00 and change from a straight line of credit to a revolving line of credit. All other terms and conditions of the Mortgage and Assignment of Rents shall remain in full force and effect.

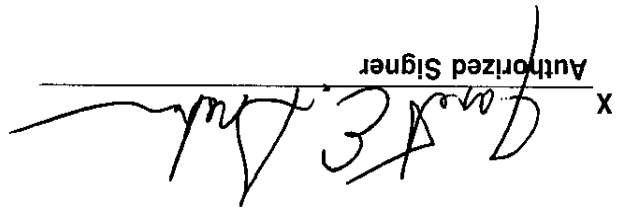
CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain

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Authorized Signer

X 

LENDER:

By: Robert Wagner, General Partner of WLC Development

By: N. Jan Wagner, General Partner of WLC Development

WLC DEVELOPMENT

GRANTOR:

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 12, 2002.

unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions

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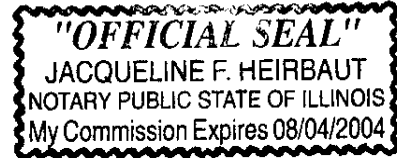
Loan No: 61560

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PARTNERSHIP ACKNOWLEDGMENT

STATE OF ILLINOIS

COUNTY OF COOK



On this 12th day of MARCH, 2002 before me, the undersigned Notary Public, personally appeared N. Jan Wagner; Robert Wagner of WLC Development, and known to me to be partners or designated agents of the partnership that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the partnership, by authority of statute or its Partnership Agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the partnership.

By Jacqueline F Heirbaut Residing at BRIDGEVIEW BANK

Notary Public in and for the State of ILLINOIS

My commission expires 08/04/04

LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS

COUNTY OF COOK



On this 12th day of MARCH, 2002 before me, the undersigned Notary Public, personally appeared JANET E. GRAHAM and known to me to be the LOAN OFFICER, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Jacqueline F Heirbaut Residing at BRIDGEVIEW BANK

Notary Public in and for the State of ILLINOIS

My commission expires 08/04/04

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