

UNOFFICIAL COPY

COOK COUNTY

0020413180

SUBORDINATION
OF LIEN
ONE MORTGAGE
TO ANOTHER

RECORDER
EUGENE "GENE" MOORE
ROLLING MEADOWS

7978/0131 19 005 Page 1 of 2
2002-04-11 10:46:50
Cook County Recorder 43.50



For Recorder's Use Only

This SUBORDINATION, made this 20th day of MARCH 2002 By GREAT LAKES CREDIT UNION

Recitals:

A. GREAT LAKES CREDIT UNION is the owner and holder of that certain mortgage dated December 21st, 2001 and given by Salah Nashashibi and Ceylan D. Nashashibi, ("Borrowers") and filed/recorded on January 28, 2002 as Document Number 2011234 in the Public Records of Lake County, State of ILLINOIS (the "GREAT LAKES CREDIT UNION") encumbering the real estate legally described as:

Parcel 1: Unit 201 in the Edmondson Condominium, as delineated on a survey of the following real estate: Lot 1 in the 1319 Chicago Avenue Consolidation, being a subdivision in the West 1/2 of the Southeast 1/4 of section 18, township 41 North, range 14, East of the third principal meridian, in Cook County, Illinois, which survey is attached as exhibit to the declaration of condominium recorded on document, together with a percentage of the common elements appurtenant to said unit as set forth in said declaration, as amended from time to time, in Cook County, Illinois. Parcel 2: The exclusive right to the use of parking space 201 and storage locker S2, all limited common elements, as delineated on the survey attached as exhibit C to the aforesaid declaration as amended from time to time.

Commonly known as: 1319 Chicago Avenue, Unit #201, Evanston, Illinois 60201
P.I.N.# 11-18-418-029-1006

0020413179

B. ABN AMRO Mortgage Group, Inc., its successors and/or assigns, "Mortgagee", has agreed to make a mortgage loan to "Borrowers" in the original principal amount of \$177,000.00, secured by a mortgage on the described property.

C. "Mortgagee" will not make the loan to the "Borrowers" unless its lien will be superior to the lien of the GREAT LAKES CREDIT UNION.

THEREFORE, in consideration of the representations made herein, it is hereby agreed that:

1. The GREAT LAKES CREDIT UNION is hereby declared to be inferior and subordinate in lien, right and dignity to the mortgage or "Mortgagee" and to all future advances, renewals, extensions or replacements of said mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of "Mortgagee", its successors and assigns.

IN WITNESS WHEREOF, GREAT LAKES CREDIT UNION has executed this Subordination and caused the corporate seal to be affixed the day and year first written above.

(Corporate Seal)

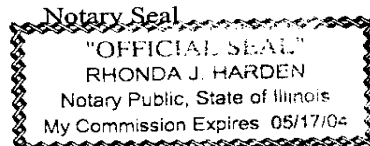
GREAT LAKES CREDIT UNION

By:
Name: RICH EDWARDS
Title: Executive Vice President of Lending

State of Illinois }
County of LAKE }-

The foregoing instrument was acknowledged before me this 20th day of MARCH, 2002 by RICH EDWARDS as the Executive Vice President of Lending of GREAT LAKES CREDIT UNION on behalf of the association, being personally known to me and not take an oath.

Notary Signature



Handwritten initials: R, J, M, P, W

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

0020413180

PROPERTY ADDRESS: 1319 CHICAGO AVENUE, UNIT 201
EVANSTON, IL 60201



LEGAL DESCRIPTION:

PARCEL 1: UNIT 201 IN THE EDMUNDTON CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:
LOT 1 IN THE 1319 CHICAGO AVENUE CONSOLIDATION, BEING A RESUBDIVISION OF LOTS 14 AND 15 IN BLOCK 38 IN THE CITY OF EVANSTON OF SECTION 18, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "C" TO THE DECLARATION OF CONDOMINIUM RECORDED NOVEMBER 4, 1997 AS DOCUMENT 97824001, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.
PARCEL 2: THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE 201 AND STORAGE LOCKER S2 A LIMITED COMMON ELEMENTS, AS DELINEATED ON THE SURVEY ATTACHED AS EXHIBIT C TO THE AFORESAID DECLARATION AS AMENDED FROM TIME TO TIME.

PERMANENT INDEX NO.: 11-18-413-029-1006