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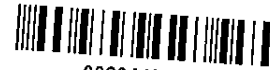
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Cook County Recorder

23.50



0020413697

1st AMERICAN TITLE order #

LAR 110586

WR 4/14

Property of Cook County Clerk's Office

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MORTGAGE SUBORDINATION AGREEMENT

NOTICE: This Subordination Agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument.

Agreement made this 20th day of March, 2002 between Mortgagee, **20413695** CASTLE BANK N.A. and CASTLE BANK N.A., City of Yorkville, County of Kendall, State of Illinois, hereinafter referred to as Lender.

The parties recite and declare that:

a: Mortgagee is the owner of a certain note and mortgage in the principal amount of Eighty Thousand and no/100 (\$80,000.00) dated November 30, 2001 and recorded as document 0011127536 made by John Hughes to CASTLE BANK N.A. covering the following premises:

LEGAL DESCRIPTION:

LOT 26 IN GARDNER'S SIXTH ADDITION TO MONTROSE, BEING A SUBDIVISION OF THAT PART WEST OF MILWAUKEE AVENUE OF THE SOUTH 1/2 OF LOT 10 IN SCHOOL TRUSTEE'S SUBDIVISION OF SECTION 16, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PERMANENT TAX # 13-16-412-029

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b: Lender is about to loan or has loaned the sum of One Hundred Eighty Thousand Dollars on a mortgage by owner of said real estate covering the premises described above.

c: To induce Lender to make such loan it is necessary that the mortgage held by Mortgagee be subordinated to the lien of the mortgage about to be made by Lender as set forth above. For the reasons set forth above and in consideration of the mutual covenants and promises of the parties hereto, Mortgagee and Lender covenant and agree as follows:

1. Subordination: Mortgagee hereby covenants, consents, and agrees with Lender that the aforesaid mortgage held by Mortgagee is and shall continue to be subject and subordinate in lien to the lien of the mortgage about to be made by Lender aforesaid.
2. Consideration. In consideration of Mortgagee so subordinating the mortgage held by him to the mortgage to be made to Lender, Lender shall make the aforesaid loan, and in further consideration, shall pay the sum of Ten and no/100--(\$10.00) Dollars to Mortgagee.
3. Binding Effect: This agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors, and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed this agreement on March 13th, 2002.

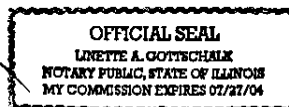
BY: *Stan Lee*

Attest: *Linette A. Gottschalk*

Subscribed and sworn to before me this 13th day of March, 2002

Linette A. Gottschalk

Notary Public



Prepared by: AND RETURN TO:

Castle Bank, N.A., 606 COUNTRYSIDE CENTER, YORKVILL, IL 60560
Linette Gottschalk

20413697