

UNOFFICIAL COPY

0020413876

03/06/02 09:45:06
Cook County Recorder 23.50

SATISFACTION OF MORTGAGE



0020413876

When recorded Mail to:
Nationwide Title Clearing
101 N. Brand #1800
Glendale, CA 91203

L#: 8420440

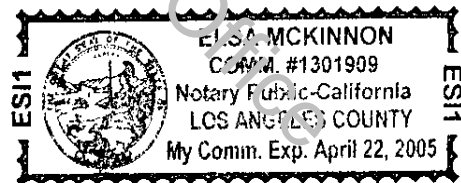
The undersigned certifies that it is the present owner of a mortgage made by WILLIAM F. POWERS & TERRY L. POWERS to COLE TAYLOR BANK bearing the date 07/02/01 and recorded in the office of the Recorder or Registrar of Titles of COOK County, in the State of Illinois in Book _____ Page _____ as Document Number 0010640212. The above described mortgage is, with the note accompanying it, fully paid, satisfied, and discharged. The recorder of said county is authorized to enter this satisfaction/discharge of record. To the property therein described as situated in the County of COOK, State of Illinois as follows, to wit:

SEE EXHIBIT A ATTACHED
known as: 5626 N MULLIGAN AVE CHICAGO, IL 60646
PIN# 13-05-325-030

dated 03/06/02
COLE TAYLOR BANK

By: Chris Jones Vice President

STATE OF CALIFORNIA COUNTY OF LOS ANGELES
The foregoing instrument was acknowledged before me on 03/06/02
by Chris Jones the Vice President
of COLE TAYLOR BANK
on behalf of said CORPORATION.



Elsa McKinnon Notary Public/Commission expires: 04/22/2005
Prepared by: D. Colon - NTC 101 N. Brand #1800, Glendale, CA 91203

FOR THE PROTECTION OF THE OWNER THIS RELEASE SHOULD BE FILED WITH THE RECORDER OR REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

CTBRL QT 116QT VT

5-4
P-2
my

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2001-07-16 12:50:42

RECORDATION REQUESTED BY:

Cole Taylor Bank
Wholesale Mortgage Banking
5501 W. 79th Street
Burbank, IL 60459



0020413876

WHEN RECORDED MAIL TO:

Cole Taylor Bank
Loan Services
P.O. Box 88452, Dept A
Chicago, IL 60609-8452

SEND TAX NOTICES TO:

William P. Powers
Terry L. Powers
5626 N. Mulligan Avenue
Chicago, IL 60646

FOR RECORDER'S USE ONLY

H21026699
etc

This Mortgage prepared by:

Cole Taylor Bank
P. O. Box 88452 - Dept. A
Chicago, IL 60690

MORTGAGE

MAXIMUM LIEN. At no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$90,000.00.

THIS MORTGAGE dated July 2, 2001, is made and executed between William P. Powers and Terry L. Powers, his wife, in joint tenancy (referred to below as "Grantor") and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL 60459 (referred to below as "Lender").

GRANT OF MORTGAGE. For valuable consideration, Grantor mortgages, warrants and conveys to Lender all of Grantor's right, title, and interest in and to the following described real property, together with all existing or subsequently erected or affixed buildings, improvements and fixtures; all easements, rights of way, and appurtenances; all water, water rights, watercourses and ditch rights (including stock in utilities with ditch or irrigation rights); and all other rights, royalties, and profits relating to the real property, including without limitation all minerals, oil, gas, geothermal and similar matters, (the "Real Property") located in Cook County, State of Illinois:

LOT 29 IN BLOCK 1 IN KENSEY'S FOREST GARDEN NUMBER 2, A SUBDIVISION OF THAT PART OF THE SOUTHWEST 1/4 OF SECTION 5, AND ALL THAT PART OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH AND WEST OF THE SOUTHWESTERLY LINE OF THE RIGHT OF WAY OF THE CHICAGO AND NORTHWESTERN RAILROAD, ALL IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 5626 N. Mulligan Avenue, Chicago, IL 60646. The Real Property tax identification number is 13-05-325-030.

REVOLVING LINE OF CREDIT. Specifically, in addition to the amounts specified in the Indebtedness definition, and without limitation, this Mortgage secures a revolving line of credit and shall secure not only the amount which Lender has presently advanced to Grantor under the Credit Agreement, but also any future amounts which Lender may advance to Grantor under the Credit Agreement within twenty (20) years

BOX 333-CTI