

UNOFFICIAL COPY

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2002-04-11 15:01:21

Cook County Recorder

43.50

SUBORDINATION AGREEMENT

KNOW BY ALL MEN THESE PRESENTS: In consideration of \$1.00 and other good and valuable considerations, THE FIFTH THIRD BANK of 38 Fountain Square Plaza Cincinnati, Ohio 45263 ("Bank"), hereby agrees that it shall postpone and make junior and subordinate in all respects that certain mortgage executed by Chicago Title Land Trust Company, as trustee under trust agreement dated April 20, 1999 and known as trust number 1107043, in the amount of \$ 40,000, dated August 27, 1999, and recorded in Mortgage as Document No. 99952356, in Cook County, Illinois Records, in favor of a mortgage executed by Chicago Title Land Trust Company, as trustee under trust agreement dated April 20, 1999 and known as trust number 1107043, in the amount of \$ 220,000, in favor of Fifth Third Mortgage Company, which mortgage covers real estate described in Exhibit "A" attached hereto and made a part hereof.

This agreement shall continue in full force and effect so long as Chicago Title Land Trust Company, as trustee under trust agreement dated April 20, 1999 and known as trust number 1107043, shall be indebted to Bank

This Agreement shall be binding upon and inure to the benefit of the respective heirs, executors, successors, and assigns of Bank.

WITNESSES

THE FIFTH THIRD BANK

Debra Dieken
Debra Dieken

David S. Hilger
David S. Hilger, Asst. Vice President

Renee Weaver
Renee Weaver



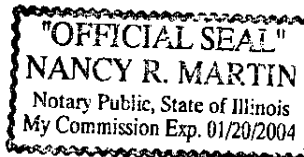
STATE OF Illinois }
COUNTY OF Cook } SS:

BE IT REMEMBERED that on March 11, 2002, before me, a Notary Public in and for said County and State, personally appeared David S. Hilger, Asst. Vice President of THE FIFTH THIRD BANK, and acknowledged the signing thereof to be their voluntary act for the uses and purposes therein mentioned.

IN WITNESS THEREOF, I have hereunto subscribed my name and affixed my notarized seal on the day and year last aforesaid.

Nancy R. Martin
Notary Public

THIS INSTRUMENT WAS PREPARED BY Mary Darden (J. Maroy Loan)



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PARCEL 1:

UNIT 1174-W/SW IN THE TOWNHOMES OF DEARBORN PARK CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

PART OF LOT 7 IN DEARBORN PARK UNIT NUMBER 1, BEING A RESUBDIVISION OF SUNDRY LOTS AND VACATED STREETS AND ALLEYS IN AND ADJOINING BLOCKS 127 AND 134 BOTH INCLUSIVE IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 86042028; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, AS AMENDED FROM TIME TO TIME, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO USE THE LIMITED COMMON ELEMENT KNOWN AS INDOOR PARKING SPACE NUMBER 45 AS DEFINED AND SET FORTH IN THE DECLARATION OF CONDOMINIUM RECORDED IN THE OFFICE OF THE RECORDED OF DEEDS OF COOK COUNTY, ILLINOIS AS DOCUMENT NUBMER 96042028, AS AMENDED FROM TIME TO TIME.

Prepared by ADD MAIL TO:
Mary Darden
Fifth Third Bank
38 Fountain Square Plaza
Cincinnati, OH 45263

Property of Cook County Clerk's Office