

UNOFFICIAL COPY 0020432020

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2002-04-16 07:55:59  
Cook County Recorder 23.50



When Recorded Mail to:  
North Shore Community  
Bank & Trust Co.  
1145 Wilmette Ave.  
Wilmette, IL 60091

**COOK COUNTY  
RECORDER  
EUGENE "GENE" MOORE  
ROLLING MEADOWS**

**SUBORDINATION AGREEMENT**

WHEREAS Alan S. Rabin and Leslee R. Rabin, his wife, in joint tenancy, indebted by a Mortgage dated 4/8/02 and recorded in the Office of the Recorder of Cook County, Illinois, and known as Document number \_\_\_\_\_ did mortgage unto \_\_\_\_\_ a certain premises in Cook County, Illinois, described as:

LOT 79 IN GLENCOE WOODS, BEING A SUBDIVISION ON THE NORTHEAST ¼ OF THE NORTHEAST ¼ OF SECTION 12, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 14, 1927 AS DOCUMENT 9550293, IN COOK COUNTY, ILLINOIS.

PIN: 04-12-203-011

0020432019

Commonly known as: 920 SKOKIE RIDGE DRIVE, GLENCOE, IL 60022

to secure a note dated 4/8/02 in the amount of \$343,000.00.

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

a mortgage dated March 17, 1998 and recorded March 26, 1998, in the amount of One Hundred Thousand and 00/100 dollars (\$100,000.00) as document number 98237556.

but is willing to subject and subordinate their right, interest and claim to the lien of the above mentioned mortgage.

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Property of Cook County Clerk's Office

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR(\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of \_\_\_\_\_ as aforesaid for all advances made or to be made under the provisions of said Mortgage on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of the undersigned this 1st day of April, 2002.

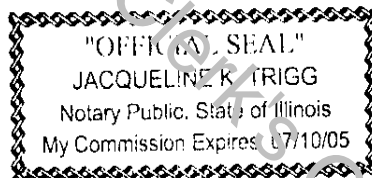
*Steven Bailen, S.O.*

North Shore Community Bank & Trust Co.  
BY: Steven Bailen, Loan Officer  
State of Illinois  
County of Cook

I, the undersigned, Notary Public in and for said county and state, do hereby certify that Steven Bailen, Loan Officer, personally known to me to be the same person whose names subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 1st day of April, 2002.

*Jacqueline K. Trigg*  
Notary Public



My Commission Expires: 7/10/05

Prepared by:

Jacqueline Trigg  
North Shore Community Bank & Trust Co.  
1145 Wilmette Avenue  
Wilmette, IL 60091