

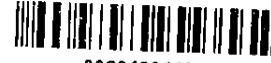
UNOFFICIAL COPY

**SUBORDINATION OF LIEN
(Illinois)**

**Mail to: Harris Trust & Savings Bank
150 W. Wilson
Palatine, IL 60067
Account # 6100129082**

0020439149

3190/0261 25 001 Page 1 of 2
2002-04-17 15:08:11
Cook County Recorder 23.50



0020439149

The above space is for the recorder's use only

Property of Cook County Clerk's Office 2

PARTY OF THE FIRST PART HARRIS TRUST AND SAVINGS BANK is/are the owner of a mortgage/trust deed recorded the 5 day of OCTOBER 2001, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0010932816 made by GILELA P. REDDY and VASANTA G. REDDY, BORROWER(S) to secure an indebtedness of ****ONE HUNDRED SIXTY ONE THOUSAND AND 00/100**** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: LOT 41 IN NURSERY ESTATES BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTHWEST 1/4 AND THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 34, TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, COOK COUNTY, ILLINOIS.

Permanent Index Number(s): 01-34-104-006-0000
Property Address: 23 PENTWATER DRIVE, SOUTH BARRINGTON, IL 60010

PARTY OF THE SECOND PART: HARRIS TRUST AND SAVINGS BANK, ITS SUCCESSORS AND/OR ASSIGNS, AS THEIR INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, _____, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****FIVE HUNDRED THOUSAND AND 00/100**** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

REI Title 701582

DATED: February 28, 2002

Catherine A. Dechert *DFJ*
CATHERINE A. DECHERT, ASSISTANT VICE PRESIDENT

30X 169

Robert D. Anderson
ROBERT D. ANDERSON, CONSUMER BANKING OFFICER

