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2002-05-10 14:47:48
Cook County Recorder 25.50

RECORDATION REQUESTED BY:
COLE TAYLOR BANK
SMALL BUSINESS BANKING
COLE TAYLOR BANK
350 E. DUNDEE ROAD
WHEELING, IL 60090



WHEN RECORDED MAIL TO:
COLE TAYLOR BANK
SMALL BUSINESS BANKING
COLE TAYLOR BANK
350 E. DUNDEE ROAD
WHEELING, IL 60090

SEND TAX NOTICES TO:
COLE TAYLOR BANK
SMALL BUSINESS BANKING
COLE TAYLOR BANK
350 E. DUNDEE ROAD
WHEELING, IL 60090

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated April 15, 2002, is made and executed between loan Dem a/k/a John Dem and Marinela Dem, as joint tenants (referred to below as "Grantor") and COLE TAYLOR BANK, whose address is COLE TAYLOR BANK, 350 E. DUNDEE ROAD, WHEELING, IL 60090 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 9, 1999 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded June 25, 1999 in the Cook County Recorder's Office as Document Number 99613874 and Assignment of Rents dated June 9, 1999 and recorded June 25, 1999 in the Cook County Recorder's Office as Document Number 99613875.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 5 IN F.D.P. SNELLING AND COMPANY'S SUBDIVISION OF LOTS 33 TO 42 BOTH INCLUSIVE IN BLOCK 7 IN HATTERMAN'S IRVING PARK BOULEVARD SUBDIVISION OF THE EAST 1/2 OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 24, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 3922 N. Albany Avenue, Chicago, IL 60618. The Real Property tax identification number is 13-24-101-026

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The outstanding principal balance of the Promissory Note secured by the aforesaid mortgage has been increased the date of this Modification of Mortgage from \$100,000.00 to \$184,000.00. At no time shall the

Handwritten initials: R3, M, H.

Property of Cook County Clerk's Office

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED

APRIL 15, 2002.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorses to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial-extension-or-modification, but also to all such subsequent actions.

principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$368,000.00.

X Marlene J. Belanger
Authorized Signer

LENDER:

X Marine & Dem, Individually

X Joan Dem aka John Dem, Individually

GRANTOR:

MODIFICATION OF MORTGAGE

(Continued)

Loan No: 0006

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
COUNTY OF Cook) SS



On this day before me, the undersigned Notary Public, personally appeared loan Dem a/k/a John Dem and Marinela Dem, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 15th day of April, 2002

By Delonda L. Fugate Residing at 350 E. Dundee Rd., Wheeling

Notary Public in and for the State of Illinois

My commission expires 3/26/05

LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
COUNTY OF COOK) SS

On this 15th day of APRIL, 2002 before me, the undersigned Notary Public, personally appeared DELONDA L. BELANGER and known to me to be the BBO, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Michaeline A. Manos Residing at WHEELING

Notary Public in and for the State of ILLINOIS

My commission expires



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Loan No: 0006

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