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2002-05-13 09:33:58

Cook County Recorder 25.00



0020542025

WHEN RECORDED MAIL TO:
INTERSTATE BANK
ATTN: LOAN DEPARTMENT
15533 S. CICERO AVENUE
OAK FOREST, IL 60452

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Roberta Mitchell (LOAN #3644332-9019), Sr. Loan Administrator
Interstate Bank
15533 S. Cicero Av.
Oak Forest, IL 60452

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated April 30, 2002, is made and executed between MCM Properties, Inc. an Illinois Corporation, whose address is 1633 N. Western Avenue, Chicago, IL 60647 (referred to below as "Grantor") and INTERSTATE BANK, whose address is 15533 S. CICERO AVENUE, OAK FOREST, IL 60452 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated May 14, 2001 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded May 24, 2001 with the Cook County Recorder Office as Document No. 0010442997.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Lot 13 and 14 in Block 1 in McReynolds Subdivision of part of the East 1/2 of the Northeast 1/4 of Section 6, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

The Real Property or its address is commonly known as 1621-23 W. North Avenue, Chicago, IL 60622. The Real Property tax identification number is 17-06-204-048-0000 & 17-06-204-049-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

This Modification of Mortgage is executed for the purpose of increasing Credit Limit to \$1,700,000.00 and extend maturity date.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by

BOX 333-CW

2037766, CCL, Esa # 21048785-01, D2

Property of Cook County Clerk's Office

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MODIFICATION OF MORTGAGE

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Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED APRIL 30, 2002.

GRANTOR:

MCM PROPERTIES, INC.

By: [Signature]
Krzysztof Karbowski, President of MCM Properties, Inc.

LENDER:

X [Signature]
Authorized Signer TERI M. ALEXANDER
ASST. VICE PRESIDENT

CORPORATE ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS
COUNTY OF WILL)

On this 30TH day of APRIL, 2002 before me, the undersigned Notary Public, personally appeared **Krzysztof Karbowski, President of MCM Properties, Inc.**, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Roberta L. Mitchell Residing at STEGER, ILL

Notary Public in and for the State of ILL

My commission expires 3/16/06



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MODIFICATION OF MORTGAGE

Loan No: 3644332-9019

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LENDER ACKNOWLEDGMENT

STATE OF ILL)
) SS
COUNTY OF WILL)

On this 30TH day of APRIL, 2002 before me, the undersigned Notary Public, personally appeared TERI M. ALEXANDER and known to me to be the ASST. VICE PRESIDENT, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Roberta L. Mitchell

Residing at STEGER, ILL

Notary Public in and for the State of ILL

My commission expires 3/16/06



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