

# UNOFFICIAL COPY



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## SUBORDINATION AGREEMENT

HEALTHCARE ASSOCIATES CREDIT UNION



Whereas, HealthCare Associates Credit Union Possess a valid and enforceable lien against the following described real property located in the County of a COOK, State of Illinois, to wit: LOTS 2 AND 3 IN BLOCK 2 IN COMMONS AND BEST'S ADDITION TO EVANSTON, IN THE SOUTH WEST QUARTER OF THE SOUTH WEST QUARTER OF SECTION 12, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE 3<sup>RD</sup> PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Tax I.D.#: 10-12-321-018 & 10-12-321-019

commonly known as: 2204 PAYNE ST EVANSTON IL 60201

as evidenced by a mortgage, dated 4<sup>TH</sup> DAY OF MAY 2000 and filed of record in the Office of the Recorder, WILL County, as document no. # 00358999. and Whereas, DAVID J RICE AND NANCY E WEISMAN, HUSBAND AND WIFE, owner(s) of the above described real property, has/have applied for a loan from RBC MORTGAGE, IT'S SUCCESSORS AND/OR ASSIGNS.

Whereas RBC MORTGAGE, IT'S SUCCESSORS AND/OR ASSIGNS.

has indicated that it is unwilling to accept a mortgage upon the above described real property in the amount of \$543,000.00 as security for said loan unless HealthCare Associates Credit Union shall subordinate its lien to the lien created by said mortgage on said property. Said mortgage recorded \_\_\_\_\_ as Document no.

**20542583**

Now therefore, in consideration of the premises and as an inducement to RBC MORTGAGE, IT'S SUCCESSORS AND/OR ASSIGNS.

to accept said mortgage, HealthCare Associates Credit Union hereby agrees to subordinate its second lien against the above described real property to the first lien of RBC MORTGAGE, IT'S SUCCESSORS AND/OR ASSIGNS against said property, said mortgage to have the same validity, force and effect as if executed, delivered, and recorded prior to the date of execution of said mortgage.

In testimony whereof, HealthCare Associates Credit Union has caused these presents to be executed in its corporate name by its Vice President and its LOAN MANAGER here unto affixed this 3<sup>RD</sup> DAY OF MAY 2002.

HealthCare Associates Credit Union

By: \_\_\_\_\_

As Vice President

By: \_\_\_\_\_

IT'S LOAN MANAGER

State of Illinois

County of DuPage SS:

The foregoing instrument was acknowledged before me this 3<sup>RD</sup> DAY of MAY, 2002, by Todd J Niedermeier and by DIANE L. HART, on behalf of the corporation.

My Commission Expires: \_\_\_\_\_

**"OFFICIAL SEAL"**  
JENNIFER PFOTENHAUER  
NOTARY PUBLIC, STATE OF ILLINOIS  
My Commission Expires 10/22/2002

\_\_\_\_\_  
JENNIFER PFOTENHAUER - Notary

Return to: HealthCare Associates Credit Union  
1151 E Warrenville Road  
P.O. Box 3053  
Naperville IL 60566-7053

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Cook County Recorder

Naperville Office

1151 East Warrenville Road • Naperville, Illinois 60566-7053

Oak Lawn Office

4201 West 93rd Street • Oak Lawn, Illinois 60453-1998

HealthCare Associates Credit Union Call Center for All Locations 630/276-5555 • 800/942-0158 (Nationwide) • www.hacu.org

Park Ridge Office

2606 East Dempster Street • Ste B • Park Ridge, Illinois 60066-3800

Winfield Office

27W460A Chicago Avenue • Winfield, Illinois 60190-1961

**BOX 333-CT**