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Cook County Recorder 25.50

0020545333

SUBORDINATION AGREEMENT

02-0191

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This Subordination Agreement is made as of 24, 2002 by Banco Popular North America ("Existing Lender") to and for the benefit of Banco Popular North America ("Banco").

WHEREAS, Existing Lender is currently the holder of a mortgage lien on the property described in the attached Exhibit A, pursuant to a mortgage executed by RDC Illinois Corp., an Illinois Corporation, as Mortgagor and in favor of Existing Lender as Mortgagee, said Mortgage and Assignment of Rents being dated October 16, 2000 and being recorded on October 24, 2000 as Document Nos. 00831829 & 00831830 in the office of the Recorder of Deeds of Coole County, Illinois (hereinafter as modified referred to as the Existing Mortgage); and

WHEREAS, Existing Lender has been requested, and has agreed to subordinate its mortgage lien to the mortgage lien of Banco Popular North America,

and valuable consideration, receipt of which is hereby acknowledged, Existing Lender does hereby subordinate the above referenced Existing Mortgage, and all of its rights here pursuant thereto, to the Mortgage Lien and interest of Banco Popular North America which Mortgage Lien: a neld pursuant to a Mortgage executed on the large transfer of Banco Popular North America which Mortgage Lien: a neld pursuant to a Mortgage executed on the large transfer of Banco Popular North America which Mortgage Lien: a neld pursuant to a Mortgage and recorded on the large transfer of the large transfer o

Dated as of upil 24, 2002.

Banco Popular North America

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ACKNOWLEDGMENT

STATE OF ILLINOIS)	c c
COUNTY OF COOK)	3.
On this 24th day of April State, appeared Hamund Schoen the foregoing instrument was signed and purposes therein set forth.	2002 before me, a Notary Public in and for said County and <u>Tr.</u> to me personally known, who being by me duly sworn, did say that and delivered by him as his own free and voluntary act for the uses
IN TESTIMONY WHERE County and State aforesaid, the day	OF, I have hereunto set my hand and affixed my official seal in the and year first above written.
	NOTARY PUBLIC
My Commission Expires:	40
"OFFICIAL SEAL" DONNA ZALIG Notary Public, State of Illinois My Commission Expires 1/29/06	Olympia Clari
Prepared by + return to: and m. Honzoles Banco Popular 4801 west Full Chicago, el	Colling Clerk's Office ton ave.

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EXHIBIT A

LEGAL DESCRIPTION

THE WEST 20 FEET OF LOT 13 AND THE EAST 6 INCHES OF LOT 12 IN BLOCK 8 IN WOLCOTT'S ADDITION TO CHICAGO IN SECTION 9, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Common Address of Property: 21 W Illinois Street, Chicago, IL 60610

Identific.

Observed of County Clarks Office Permanent Tax Identification Number: 17-09-255-006-0000