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0020553201

3805/0059 18 001 Page 1 of 4
2002-05-15 09:28:12
Cook County Recorder 27.00

RECORDATION REQUESTED BY:

Harris Bank
Glencoe-Northbrook, N.A.
333 Park Avenue
Glencoe, IL 60022



WHEN RECORDED MAIL TO:

Harris Bank/BLST
Attn: Collateral management
P.O. Box 2880
Chicago, IL 60690-2880

FOR RECORDER'S USE ONLY

79436 7051 21076637 101

This Modification of Mortgage prepared by:

Linda Perucho, Documentation Specialist
Harris Bank/BLST
311 W. Monroe, 14th Floor
Chicago, IL 60606

JK
JH

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 7, 2002, is made and executed between Peter J. Frank, and Eileen M. Frank, his wife (referred to below as "Grantor") and Harris Bank Glencoe-Northbrook, N.A., whose address is 333 Park Avenue, Glencoe, IL 60022 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 6, 2001 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on August 27, 2001 as Document #0010788934 in the Cook County Recorder's Office, as subsequently modified from time to time.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Lot 7 and the North 14 Feet of Lot 8 in the Subdivision of that part of the South 791.70 Feet of the North 991.70 feet lying North of the Center line extended of Central Avenue of Lot 10 in County Clerk's Division of the West 1/2 of Section 33, Township 42 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois

The Real Property or its address is commonly known as 509 Pinecrest, Wilmette, IL 60091. The Real Property tax identification number is 05-33-111-100

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

This Modification of Mortgage reflects the following: (1) that the above referenced Mortgage now secures a Promissory Note dated May 7, 2002 in the original principal amount of \$475,000.00 from Borrower to Lender together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the Promissory Note; (2) at no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of the mortgage, exceed the amount of \$475,000.00. All other terms and conditions remain the same.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain

BOX 333-CTT

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Property of Cook County Clerk's Office

Authorized Signer

X Denise K. Walker Vice Pres.

LENDER:

X Peter J. Frank, Individually

X Ellen M. Frank, Individually

X Ellen M. Frank, Individually

GRANTOR:

X Ellen M. Frank

7, 2002.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY

unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

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MODIFICATION OF MORTGAGE

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF Lake)

On this day before me, the undersigned Notary Public, personally appeared **Eileen M. Frank and Peter J. Frank**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 17th day of May, 20 02

By Christina M. Diamantopoulos Residing at Waukegan Harbor

Notary Public in and for the State of Illinois

My commission expires 06/02/02



LENDER ACKNOWLEDGMENT

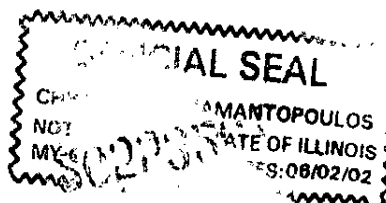
STATE OF Illinois)
) SS
COUNTY OF Lake)

On this 17th day of May, 2002 before me, the undersigned Notary Public, personally appeared Denise K. Wahlund and known to me to be the Vice President authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Christina M. Diamantopoulos Residing at Waukegan Harbor

Notary Public in and for the State of Illinois

My commission expires 06/02/02



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Loan No: 001-59132

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