

UNOFFICIAL COPY 0020554164

Recording Requested By:
WASHINGTON MUTUAL

3811/0122 52 001 Page 1 of 2
2002-05-15 12:05:00
Cook County Recorder 23.50

When Recorded Return To:

MICHAEL W DROSCHAK
705 MERLIN DR
SCHAUMBURG, IL 60193



Property of Cook County Clerk's Office

Satisfaction

Washington Mutual - Wisconsin 0054729199 "DROSCHAK" Lender ID:00900/856081256 Cook, Illinois
KNOW ALL MEN BY THESE PRESENTS that WASHINGTON MUTUAL BANK, F.A. SUCCESSOR TO
WASHINGTON MUTUAL HOME LOANS, INC. SUCCESSOR IN INTEREST BY MERGER TO FLEET MORTGAGE
CORP. F/K/A FLEET REAL ESTATE FUNDING CORP. holder of a certain mortgage, whose parties, dates and
recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the
same, and in consideration thereof, does hereby cancel and discharge said mortgage.

Original Mortgagor: MICHAEL W DROSCHAK AND PATRICIA DROSCHAK, HUSBAND AND WIFE
Original Mortgagee: GN MORTGAGE CORPORATION
Dated: 03/12/1996 Recorded: 03/19/1996 as Instrument No.: 96210880, in the county of Cook State of Illinois


Legal: SEE ATTACHED LEGAL

Assessor's/Tax ID No. 0726103020

Property Address: 705 MERLIN DR, SCHAUMBURG, IL 60193

IN WITNESS WHEREOF, the undersigned, by the officer duly authorized, has duly executed the foregoing
instrument.

On March 11th, 2002
WASHINGTON MUTUAL BANK, F.A. SUCCESSOR TO WASHINGTON MUTUAL HOME LOANS, INC.
SUCCESSOR IN INTEREST BY MERGER TO FLEET MORTGAGE CORP. F/K/A FLEET REAL ESTATE FUNDING
CORP.

By: 
JULIE MULHERN, Assistant
Vice-President

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means all controlling applicable federal, state and local statutes, regulations, ordinances and orders (that have the effect of law) as well as all applicable final, non-appealable judicial opinions.

"Association Dues, Fees, and Assessments" means all dues, fees, assessments and other charges that are payable by the Borrower or the Property by a condominium association, homeowners association or similar organization.

"Electronic Funds Transfer" means any transfer of funds, other than a transaction originated by check, draft, or similar paper instrument, which is initiated through an electronic terminal, telephonic instrument, computer, or magnetic tape so as to order, instruct, or authorize a financial institution to debit or credit an account. Such term includes, but is not limited to, joint-of-sale transfers, automated teller machine transactions, transfers initiated by telephone, wire transfers, and automated clearinghouse transfers.

(K) "Escrow Items" means those items that are described in Section 3.

(L) "Miscellaneous Proceeds" means any compensation, settlement, award of damages, or proceeds paid by any third party (other than insurance proceeds paid under the coverages described in Section 5) for: (i) damage to, or destruction of, the Property; (ii) condemnation or other taking of all or any part of the Property; (iii) conveyance in lieu of condemnation; or (iv) misrepresentations of, or omissions as to, the value and/or condition of the Property.

(M) "Mortgage Insurance" means insurance protecting Lender against the nonpayment of, or default on, the Loan.

(N) "Periodic Payment" means the regularly scheduled amount due for (i) principal and interest under the Note, plus (ii) any amounts under Section 3 of this Security Instrument.

(O) "RESPA" means the Real Estate Settlement Procedures Act (12 U.S.C. § 2601 et seq.) and its implementing regulation, Regulation X (24 C.F.R. Part 3505), as they might be amended from time to time, or any additional or successor legislation or regulation that governs the same subject matter. As used in this Security Instrument, "RESPA" refers to all requirements and restrictions that are imposed in regard to a "federally related mortgage loan" even if the Loan does not qualify as a "federally related mortgage loan" under RESPA.

(P) "Successor in Interest of Borrower" means any party that has taken title to the Property, whether or not that party has assumed Borrower's obligations under the Note and/or this Security Instrument.

TRANSFER OF RIGHTS IN THE PROPERTY

This Security Instrument secures to Lender: (i) the repayment of the Loan, and all renewals, extensions and modifications of the Note; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of COOK:
[Type of Recording Jurisdiction] [Name of Recording Jurisdiction]

THE WEST 2 FEET OF LOT 201 AND LOT 202 IN LANCER SUBDIVISION, UNIT NUMBER 2, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

which currently has the address of 705 MERLIN DRIVE
[Street]
SCHAUMBURG, Illinois 60193 ("Property Address"):
[City] [Zip Code]

0020554164 Page 2 of 2

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On a certain date, the NOTE HOLDER may require me to pay immediately the full amount of Principal which has not been

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