

7/4/02/sas/sbhrca/n

THIS AGREEMENT made as of this 30th day of April 2002, by and between OXFORD BANK & TRUST ("Lienholder") and OXFORD BANK & TRUST.

MICHAEL LAND & DEVELOPMENT ("Borrower") executed and delivered to Lienholder a Mortgage and an Assignment of Rents dated June 29, 2000 file of record on June 30, 2000 with the County Recorder of Cook County, Illinois, as Document No. 00489207 and 00489208 in the amount of \$600,000.00 covering the following described property located in said county and state (the "Property"):

THAT PART OF SECTION 33, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 33, THENCE NORTH ALONG THE DIVISION LINE 1129.5 FEET TO THE CENTER LINE OF IRVING PARK BOULEVARD; THENCE SOUTH 65 DEGREES 41 MINUTES EAST ALONG SAID CENTER LINE 563.6 FEET TO THE POINT OF BEGINNING OF THIS DESCRIPTION; THENCE NORTH PARALLEL WITH THE DIVISION LINE, 460.3 FEET TO THE EAST AND WEST DIVISION LINE; THENCE NORTH 86 DEGREES 55 MINUTES EAST ALONG SAID DIVISION LINE, 1049.5 FEET; THENCE 0 DEGREES 10 MINUTES WEST PARALLEL WITH THE 1/4 SECTION LINE 11 FEET; THENCE NORTH 87 DEGREES 08 MINUTES EAST 18.6 FEET; THENCE SOUTH 0 DEGREES 32 MINUTES EAST 992.4 FEET TO THE CENTER LINE OF IRVING PARK BOULEVARD; THENCE NORTH 65 DEGREES 41 MINUTES WEST ALONG THE CENTER LINE OF IRVING PARK BOULEVARD 1176 FEET, MORE OR LESS, TO THE POINT OF BEGINNING (EXCEPT THE WEST 490 FEET AS MEASURED ALONG THE NORTH LINE OF THE SOUTHEAST 1/4 OF SAID SECTION 33) IN COOK COUNTY, ILLINOIS.

PIN: 07-33-400-003 AND 07-33-303-004

0020558562

Common Address: 800 Irving Park Road, Schaumburg, IL. 60193

WHEREAS, Borrower executed and delivered to OXFORD BANK & TRUST a mortgage on the above described Property dated 30TH of APRIL, 2002 file of record on \_\_\_\_\_, 2002, with the County Recorder of the county of COOK, Illinois, as Document No. \_\_\_\_\_, and in the amount of \$1,105,000.00, and

WHEREAS, it is the intention of the parties hereto, and the purpose of this Agreement, to make the aforesaid mortgage to OXFORD BANK & TRUST, in all respects senior, prior and superior to the aforesaid mortgage to Lienholder.

NOW THEREFORE, for good and valuable consideration, and in order to induce OXFORD BANK AND TRUST to advance funds upon its mortgage, Lienholder does hereby subordinate the lien of its mortgage to the lien of OXFORD BANK & TRUST mortgage, in the amount of \$1,105,000.00, with no additional advances, extension, or modifications without the prior consent of lienholder, notwithstanding that the Lienholder's mortgage was executed and recorded prior to the execution and recordation of the OXFORD BANK & TRUST mortgage, and agrees that all right, title, lien and interest acquired by OXFORD BANK & TRUST either by foreclosure proceedings or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lienholder under the Lienholder's mortgage.

IN TESTIMONY WHEREOF, Lienholder has caused these presents to be executed the day and year first above written.

Lienholder: OXFORD BANK & TRUST

By Michael A Paulak  
Its Senior Vice President

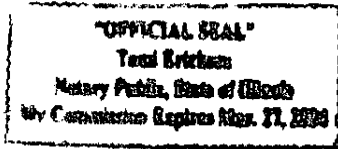
By Peter J. Kupin  
Its Vice President

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STATE OF ILLINOIS )  
                                  )  
COUNTY OF DUPAGE )

The foregoing instrument was acknowledged before me this 30TH day of April 2002, by Michael Pawlak and Peter Kuplic, of OXFORD BANK & TRUST a corporation under the laws of the United States of America, on behalf of this corporation.

*Jane Erickson*  
Notary Public



RECORDATION REQUESTED BY:  
OXFORD BANK & TRUST  
Lake Street Branch  
1100 WEST LAKE STREET  
P.O. BOX 129  
ADDISON, IL 60101

UN02495/SAS/100

WHEN RECORDED MAIL TO:  
OXFORD BANK & TRUST  
Lake Street Branch  
1100 WEST LAKE STREET  
P.O. BOX 129  
ADDISON, IL 60101

SEND TAX NOTICES TO:  
MICHAEL LAND &  
DEVELOPMENT, LLC  
800 W. IRVING PARK ROAD  
SCHAUMBURG, IL 60193

Property of Cook County Clerk's Office