WHEN RECORDED MAIL TO: Hyde Park Bank and Trust Company Loan Department 1525 East 53rd Street Chicago, IL 60615

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Hyde Park Bank and Trust Company 1525 East 53rd Street Chicago, IL 60615

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 10, 2002, is made and executed between Charles T. Mudd, whose address is c/o Kass Management, 2000 N. Racine, Chicago, IL 60614 (referred to below as "Grantor") and Hyde Park Bank and Trust Company, whose address is 1525 East 53rd Street, Chicago, IL 60615 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated July 15, 1999 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

The Mortgage, which encumbers the Real Property described below, was recorded on July 20, 1999 as Document Number 99692945 in the Recorder's Office of Cook County, Illinois and secures a Note dated July 15, 1999 in the original principal amount of SIX HUNDRED THIRTY SEVEN THOUSAND FIVE HUNDRED AND NO/100 (\$637,500.00) DOLLARS executed by Grantor and payable to Lender ("Note"). As of May 10, 2002, the unpaid principal amount of the Note is FIVE HUNDRED NINE CO SIX THOUSAND TEN AND 04/100 (\$596,010.04) DOLLARS.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 61 IN SCOTT'S SUBDIVISION OF THE WEST 1/2 OF THE WEST 1/2 OF BLOCK 1 IN SHEFFIELD'S ADDITION TO CHICAGO IN SECTION 33, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1653 N. Halsted Street, Chicago, IL 60614. The Real Property tax identification number is 14-33-313-019-0000

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

As of the date of this Modification of Mortgage, the Mortgage secures a Note dated May 10, 2002 in the original Principal amount of \$1,850,000.00 payable according to its terms with interest at rates provided for in the Note. The Note dated May 10, 2002 is an extension and modification of the Note dated July

BOX 333-CTI

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## MODIFICATION OF MORTGAGE

(Confinued)

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actions. released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent the non-signing person consents to the changes and provisions of this Modification or otherwise will not be signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in Consent by Lender to this Modification does not waive Lender's right to require strict respective terms. unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain

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C 10, 2002. MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY GRANTOR ACKNOW, ED 3ES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF

:ЯОТИАЯЭ

**LENDER:** 

Authorized Signer

**UNOFFICIAL COPY** 

## UNOFFICIAL COPY MODIFICATION OF MORTGAGE (Continued)

INDIVIDUAL A	ACKNOWLEDGMENT	
1		
STATE OF	)	
_' //	) SS	
COUNTY OF	)	
On this day before inc. the undersigned Notary Public the individual described in and who executed the I signed the Modification is or her free and voluntar Given under my hand and official seal this	Modification of Mortgage, and ack y act and/deed, for the uses and pu	nowledged that he or she rposes therein mentioned.
I FNDED 40	WALCON CONTROL	<u> </u>
LENDER AC	KNOWLEDGMENT	
	<b>4</b>	20559914
STATE OF	) (/	203
	) SS	
COUNTY OF	) 76	
On this day of	hefore m	- the undersigned Notary
Public, personally appeared	and known t	o me to be the
On this day of	the uses and purposes therein me	ntioned, and on oath stated
Ву	Residing at	
Notary Public in and for the State of		
My commission expires		

## MODIFICATION OF MORTGAGE (Continued)

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