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Cook County Recorder 27.50



0020562612

MID AMERICA BANK, fsb.  
LOAN MODIFICATION AGREEMENT

Modification Fee: \$950.00

Purpose of Modification:

TO MODIFY THE INTEREST RATE FROM 6.625% TO 6.125%; TO MODIFY THE LOAN PROGRAM FROM A 3/1 ARM TO A 5/1 ARM; TO MODIFY THE PRINCIPAL AND INTEREST FROM \$3,073.49 TO \$2,827.16; TO MODIFY THE ORIGINAL MORTGAGE TO ALLOW FOR AN ADDITIONAL ADVANCE OF FUNDS IN THE AMOUNT OF \$575.00; TO MODIFY THE MATURITY DATE FROM 6/1/29 TO 3/1/32.

This Loan Modification Agreement (hereinafter referred to as "Modification") made and entered into this 11TH day of FEBRUARY, 2002 by and between MIDAMERICA BANK, FSB of the County of DuPage and State of Illinois (FKA MidAmerica Federal Savings Bank), and hereinafter referred to as "MidAmerica" and MICHAEL L. RICHWINE AND DEBORAH E. RICHWINE, HUSBAND AND WIFE

(hereinafter referred to collectively as "Borrowers") shall affect the property located at 915 EUCLID AVENUE WINNETKA, IL 60093 and legally described as follows:

LOT 16 (EXCEPT THE WEST 179.75 FEET THEREOF) IN CLARK'S SUBDIVISION IN THE COUNTY CLERK'S DIVISION IN THE NORTHWEST 1/4 OF SECTION 17, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS ACCORDING TO THE PLAT OF SAID CLARK'S SUBDIVISION RECORDED JUNE 21, 1910 AS DOCUMENT NUMBER 1582612 TAKEN AS A SINGLE TRACT OF LAND, EXCEPT FROM SAID DESCRIBED SINGLE TRACT OF LAND THE SOUTH 80 FEET THEREOF AND EXCEPT THE WEST 12 FEET OF THE NORTH 65 FEET OF THE SOUTH 145 FEET THEREOF IN COOK COUNTY, ILLINOIS.

P.I.N. # 05171180780000

WHEREAS, MidAmerica has previously loaned the Borrower(s) the principal sum of FOUR HUNDRED EIGHTY THOUSAND AND NO/100 Dollars ( \$480,000.00 ) evidenced by a Note ("Note") and Mortgage both dated APRIL 26, 1999, said Mortgage having been recorded in the office of Recorder of Deeds of COOK County, ILLINOIS as Document Number 99427534 and said Note and Mortgage are incorporated into and made a part of this Modification;

Handwritten initials/signature: S-y, Rec, m y

WHEREAS, the parties hereto for mutual consideration wish to revise the terms of the Note and Mortgage of said indebtedness;

NOW THEREFORE, in consideration of the mutual covenants contained herein, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

IT IS AGREED THAT AS OF THE DATE OF THIS MODIFICATION, THE UNPAID PRINCIPAL BALANCE OF SAID INDEBTEDNESS IS FOUR HUNDRED SIXTY FOUR THOUSAND SEVEN HUNDRED SIXTEEN AND 93/100 DOLLARS (\$464,716.93).

THE NOTE AND MORTGAGE DATED 04/26/99 SHALL BE MODIFIED TO PROVIDE FOR AN ADDITIONAL ADVANCE OF FUNDS NOT TO EXCEED THE AMOUNT OF FIVE HUNDRED SEVENTY FIVE AND NO/100 DOLLARS (\$575.00).

MIDAMERICA WILL FUND AN ADDITIONAL ADVANCE OF FIVE HUNDRED SEVENTY FIVE AND NO/100 DOLLARS (\$575.00) WHICH SHALL INCREASE THE UNPAID PRINCIPAL BALANCE OF SUCH INDEBTEDNESS TO FOUR HUNDRED SIXTY FIVE THOUSAND TWO HUNDRED NINETY ONE AND 93/100 DOLLARS (\$465,291.93).

THE BORROWERS DO HEREBY AMEND AND MODIFY THE NOTE AND MORTGAGE DESCRIBED ABOVE BY SPECIFICALLY AMENDING CERTAIN SECTIONS RELATING TO INTEREST, PAYMENTS, ADJUSTABLE RATE CHANGES, AND PREPAYMENT PENALTY (AS APPLICABLE) OF THE NOTE AS FOLLOWS:

AS OF 03/01/02, THE MODIFIED INTEREST RATE ON THE LOAN WILL BE 6.125% UNTIL THE NEXT INTEREST RATE CHANGE DATE.

THE ADJUSTABLE INTEREST RATE MAY CHANGE ON 03/01/07, AND ON THAT DATE EVERY 12TH MONTH THEREAFTER. EACH DATE ON WHICH THE ADJUSTABLE RATE COULD CHANGE IS CALLED A "CHANGE DATE". THE INTEREST RATE THE BORROWERS ARE REQUIRED TO PAY AT THE NEXT CHANGE DATE WILL NOT BE GREATER THAN 8.125%, OR LESS THAN 4.125%. THEREAFTER, BORROWER INTEREST RATE WILL NEVER BE INCREASED OR DECREASED ON ANY SINGLE CHANGE DATE BY MORE THAN TWO PERCENTAGE POINTS (2.00%) FROM THE RATE OF INTEREST THE BORROWERS HAVE BEEN PAYING FOR THE PRECEDING TWELVE MONTHS. THE BORROWERS INTEREST RATE WILL NEVER BE GREATER THAN 11.125%. CALCULATION OF CHANGES IN THE INTEREST RATE SHALL BE ACCORDING TO THE TERMS OF THE NOTE.

THE PRINCIPAL AND INTEREST PAYMENT BASED ON THE RATE INDICATED ABOVE WILL BE \$2,827.16. THE BORROWERS SHALL MAKE THE NEW MODIFIED PAYMENTS ON THE FIRST DAY OF EACH MONTH BEGINNING ON 04/01/02.

IT IS AGREED THAT ALL SUMS OWED UNDER THE NOTE WILL BE PAID NO LATER THAN 01/01/32 (THE MATURITY DATE) AND THE MATURITY DATE UNDER ALL THE LOAN DOCUMENTS WILL BE DEEMED 03/01/32. TO THE EXTENT THE TERMS, CONDITIONS AND PROVISIONS OF THIS MODIFICATION DIFFER FROM OR ARE INCONSISTENT WITH THE NOTE, MORTGAGE, OR OTHER LOAN DOCUMENTS EXECUTED BY THE BORROWERS, THE TERMS, CONDITIONS AND PROVISIONS OF THIS MODIFICATION SHALL CONTROL AND GOVERN.

~~THIS LOAN IS NOT ASSUMABLE DURING ITS INITIAL FIXED RATE PERIOD OF 60 MONTHS. THE LOAN WILL BECOME ASSUMABLE AFTER THE FIRST INTEREST RATE ADJUSTMENT DATE.~~

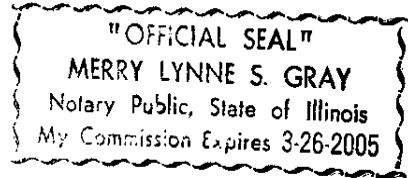
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STATE OF ILLINOIS )  
 )SS  
COUNTY OF Cook )

THE UNDERSIGNED, a Notary Public in and for said county and state, do hereby certify that  
MICHAEL L. RICHWINE AND DEBORAH E. RICHWINE  
whose names are subscribed to the foregoing instrument, appeared before me this day in person, and that they  
signed and delivered the said instrument as THEIR free and voluntary act, for the uses and purposes therein  
set forth.

WITNESS my hand and official seal.

Signature: [Handwritten Signature]  
M. GRAY  
Name (Typed or Printed)



My Commission Expires: 03-26-05

LENDER:

MID AMERICA BANK, fsb.:

[Handwritten Signature] [Handwritten Signature]  
STATE OF ILLINOIS )  
 )SS  
COUNTY OF Cook )

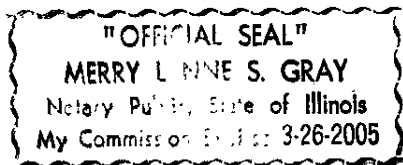
THE UNDERSIGNED, a Notary Public in and for said county and state aforesaid, do hereby certify, that  
KAREN MENZA, personally known to me to be the  
Vice President of Mid America Bank, fsb., a national banking corporation and  
MARILYN DROSS, the Asst. Secretary of said corporation and  
personally known to me to be the same persons whose names are subscribed to the foregoing instrument,  
appeared before me this day in person and severally acknowledged that as such Asst Vice President and  
Asst. Secretary they signed and delivered the said instrument as the Asst Vice President and Asst.  
Secretary of said corporation and caused the corporate seal of said corporation to be affixed thereto, pursuant to  
authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and  
voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND SEAL THIS 21 DAY OF Feb, 2002

Notary Public [Handwritten Signature]  
My Commission Expires: 03-26-05

THIS INSTRUMENT PREPARED BY  
Kenneth Koranda, President  
Mid America Bank, fsb.  
1823 Centre Point Circle, P.O. Box 3142  
Naperville, Illinois 60566-7142

WHEN RECORDED RETURN TO:  
Mid America Bank, fsb.  
1823 Centre Point Circle  
P.O. Box 3142  
Naperville, Illinois 60566-7142



THIS LOAN IS NOT ASSUMABLE DURING ITS INITIAL FIXED RATE PERIOD OF 60 MONTHS. THE LOAN WILL BECOME ASSUMABLE AFTER THE FIRST INTEREST RATE ADJUSTMENT DATE. THEREFORE, TRANSFER OF THE PROPERTY OR A BENEFICIAL INTEREST IN BORROWER. LENDER MAY, AT ITS OPTION, REQUIRE IMMEDIATE PAYMENT IN FULL OF ALL SUMS SECURED BY THIS SECURITY INSTRUMENT. LENDER ALSO SHALL NOT EXERCISE THIS OPTION IF; (A) BORROWER CAUSES TO BE SUBMITTED TO LENDER INFORMATION REQUIRED BY LENDER TO EVALUATE THE INTENDED TRANSFEREE AS IF A NEW LOAN WERE BEING MADE TO THE TRANSFEREE; AND (B) LENDER REASONABLY DETERMINES THE LENDER'S SECURITY WILL NOT BE IMPAIRED BY THE LOAN ASSUMPTION AND THAT THE RISK OF A BREACH OF ANY COVENANT OR AGREEMENT IN THIS SECURITY INSTRUMENT IS ACCEPTABLE TO LENDER. TO THE EXTENT PERMITTED BY APPLICABLE LAW, LENDER MAY CHARGE A REASONABLE FEE AS A CONDITION TO LENDER'S CONSENT TO THE LOAN ASSUMPTION. LENDER MAY ALSO REQUIRE THE TRASFEREE TO SIGN AN ASSUMPTION AGREEMENT THAT IS ACCEPTABLE TO LENDER AND THAT OBLIGATES THE TRANSFEREE TO KEEP ALL THE PROMICES AND AGREEMENTS MADE IN THE NOTE AND IN THIS SECURITY INSTRUMENT. BORROWER WILL CONTINUE TO BE OBLIGATED UNDER THE NOTE AND THIS SECURITY INSTRUMENT UNLESS LENDER RELEASES BORROWER IN WRITING.

In all respects, said Note and Mortgage shall remain in full force and effect, and the undersigned promises to pay said said indebtedness as herein stated and to perform all of the obligations of said Mortgage contract, as herein revised.

Executed, sealed and delivered this 11th day of February, 2002.

BORROWER(S)

By:

MICHAEL L. RICHWINE

By:

DEBORAH E. RICHWINE

By:

By:

Property of Cook County Clerk's Office