

UNOFFICIAL COPY

COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
ROLLING MEADOWS

0020565081

8259/0097 15 005 Page 1 of 2
2002-05-17 10:15:45
Cook County Recorder 43.50



MORTGAGE SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT entered into between National City Bank, herein known as "Subordinating Bank" and Wells Fargo Home Mortgage, its successors and/or assigns, herein known as "Lender".

Subordinating Bank is the holder of a Mortgage from Sunil Sehgal and Vandana Sehgal, herein known as "Borrower(s)", which is dated June 28, 2001 and recorded July 13, 2001, in Volume 0010619841, Page _____, and in the Cook County Recorder's Office, State of Illinois.

Borrower has secured a loan from Lender and has requested that Subordinating Bank subordinate Subordinating Bank's Mortgage to mortgage lien of Lender.

THEREFORE, subordinating Bank, for a valuable consideration, the receipt of which is hereby acknowledged, does hereby subordinate its Mortgage to the mortgage lien of Lender, which lien is in the maximum amount One Hundred Ninety One Thousand Seven Hundred dollars and 00/00 (\$191,700.00), dated _____, 2002, and is recorded in Mortgage Records Instrument # _____, Volume _____, Page _____, in the Cook County Recorder's Office, State of Illinois.

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IN AFFIRMATION of the foregoing, Subordinating Bank has executed this instrument the 15th day of April 2002.

National City Bank

By: Jeanne A. Carman

Name: Jeanne A. Carman

Title: Secretary

[Handwritten initials]

[Handwritten initials]

[Handwritten circled 'P' and signature]

PROPERTY ADDRESS: 9127 MAJOR AVENUE
MORTON GROVE, IL 60053

LEGAL DESCRIPTION:

LOT 15 AND THE SOUTH 1/2 OF LOT 14 IN BLOCK 2 IN HIELD AND MARTIN'S
DEMPSTER STREET TERMINAL SUBDIVISION, BEING A SUBDIVISION IN THE
SOUTHWEST 1/4 OF SECTION 16 AND THE SOUTHEAST 1/4 OF SECTION 17,
TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN
COOK COUNTY, ILLINOIS.

PERMANENT INDEX NO.: 10-17-406-048