UNOFFICIAL COPY

## SUBORDINATION OF LIEN (Illinois)

Mail to: Harris Trust & Savings Bank 150 W. Wilson Palatine, IL 60067 Account # 6100114823

## 0020566545

3884/0098 45 801 Page 1 of 2 2002-05-17 10:07:54

Cook County Recorder

23.00

0020566545

The above space is for the recorder's use only

PARTY OF THE FIRST PART. HARRIS TRUST AND SAVINGS BANK is/are the owner of a mortgage/trust deed recorded the 16 day of SEPTEMBER, 1999, and recorded in the Recorder's Office of COOK County in the State of Banois as document No. 99877219 made by JOSEPH R. UNGARO and LUCY ANN DESALVO, BORROWER(S) to deduce an indebtedness of \*\*ONE HUNDRED TWENTY THOUSAND AND 00/100\*\* DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: LOT 58 IN FINAL PLAT OF SULDI / ISION OF BRICKTON PLACE, BEING A SUBDIVISION OF PARTS OF THE NORTHWEST 1/4 AND THE SOUTHWEST 1/4 OF SECTION 1, TOWNS HIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 28, 1997 AS FOCUMENT 97378176 IN COOK COUNTY, ILLINOIS.

Fermanent Index Number(s): 12-01-117-048-0000

Property Address: 1620 CANFIELD ROAD, PARK RIDGE, IL 60068

PARTY OF THE SECOND PART: PRISM MORTGAGE COMPANY, ITS SUCCESSORS AND/OR ASSIGNS, AS THEIR INTERESTS MAY APPEAR has refused to make a loan to the Borrover(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby notically agreed, as follows: That Party of the First Part convenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the \_\_\_\_\_\_ day of \_\_\_\_\_\_ and recorded in the Recorder's office of COOK County in the State of Illinois as document No. \_\_\_\_\_\_ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of \*\*THREE HUNDRED FIFTY NGHOTOME THOUSAND, EIGHT HUNDRED FIFTY AND 00/100\*\* DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

ATED: April 16, 2002

CATHERINE A. DECHERT. ASSISTANT VICE PRESIDENT

OBERT D. ANDERSON CONSUMER BANKING DICKR 333-CTT



This instrument was prepared by: JERRIE ABRAHAMSEN Loan Utility, Harris Trust and Savings, 150 W. Wilson, Palatine, IL 60067. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}	
}	SS
C	

County of Cook}

I, MICHELLE MAGERL, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that CATHERINE A. DECHERT personally known to me to be the ASSISTANT VICE PRESIDENT of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and ROBERT D. ANDERSON, personally known to me to the CONSUMER BANKING OFFICER of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such ASSISTANT VICE PRESIDENT and CONSUMER BANKING OFFICER, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notorial seal this April 16, 2002.

20566545

Commission Expires OCTOBER 1, 2005

"OFFICIAL SEAL Michelle Magerl Notary Public, State of Illinois My Commission Exp. 10/01/2005

## SUBORDINATION OF LIEN (Illinois)

FROM:

TO:

Mail To: 150 W. Wilson

Harris Trust and Savings Bank Palatine, IL 60067