

LaSalle Bank
Prepared by Alexis Cortez
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Dept
4747 W. Irving Park Road
Chicago, IL 60641

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Account 205-7300190058

GIT MAIL TO

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 19th day of April, 2002, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated February 1, 2000 and recorded February 7, 2000 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 00094224 made by Frank Lotta and Sarie Lotta ("Borrowers"), to secure and indebtedness of \$32,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 732 Schooner Lane, Elk Grove Village, IL 60007 and more specifically described as follows:

LOT 123 IN STAPES SUBDIVISION, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 35, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 07-35-208-017

*WELLS FARGO HOME MORTGAGE, INC.

WHEREAS, 1ST MORTGAGE OF ILLINOIS, INC. AND ASSIGNED TO* ("Mortgagee") has refused to make a loan to the Borrowers of \$195,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated APRIL 29, 2002 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Ninety Five Thousand Dollars and no/100 and to all renewals, extensions or replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: [Signature]
Samuel Sanchez, Assistant Vice President

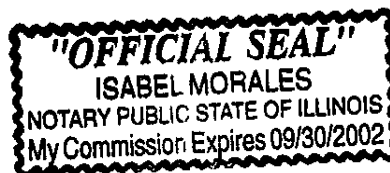
STATE OF ILLINOIS }
 } SS
COUNTY OF COOK }

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I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand and official seal, this 19th day of April, 2002.

[Signature]
Notary Public



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