## 292 790 FFICIAL CO1020572371 of 3707/0279 55 001 Page 1 of

REAL **ESTATE** SUBORDINATION AGREEMENT

2002-05-20 15:20:19 Cook County Recorder

ACCOUNT # 4746584843005467 consideration Lender's granting any extension of credit or other financial accommodation Mortgagor, to Mortgagor another, and oranother guaranteed endorsed by Mortgagor, other good valuable consideration, the receipt of which is acknowledged. hereby Associated Bank ("Mortgagee") raneby subordinates ∴0 WASHINGTON MUTUAL BANK

("Lender")

successors

it's

and/or



RETURN TO: ATTN: RECORDS DEPT ASSOCIATED LOAN SERVICES 1305 MAIN STREET STEVENS POINT WI 54481



assigns in the manner and to the extent described in Section 2 the interests, rights and title in the real estate described in Section 1 together with all privileges, hereditaments, easements, and apportenances, all rents, leases, issues, and profits, all awards and payments made as a result of the exercise of the right of eminent domain, and all existing and future improvements and fixtures, if any, ("the Property") granted Mortgagee by a mortgage from MARK COUZIN AND MARY COUZIN ("Mortgagor", whether one or more) to Mortgagee dated JULY 20, 2000 and recorded in the office of the Register of Deeds of COOK County, ILLINOIS on JULY 31, 2000 as Document No. 00577751.

1. DESCRIPTION OF THE PROPERTY. (a) Unless specifically described in (b) below, the description of the Property is the same as the description of property contained in the mortgage from Mortgago, to Mortgagee described above, which description is incorporated in this Agreement by reference with the same force and effect as if repeated at length in this Agreement.

(b) The Property is specifically described on the attached sheet(s). Tax Key #10-34-122-033 & 10-34-122-039.

2. SUBORDINATION LIMITED. Mortgagee's right, title and interest in the Property as against any person other than Lender is expressly reserved and not affected by this Agreement. As between Mortgagee and Lenger Mortgagee agrees:

(a) Superior Obligations. The priorities granted Lender by this Agreement are limited to and shall not exceed the obligations listed below, provided the same are in fact secured by a mortgage on the Property from Mortgagor to Lender ("Obligations"):

(1) The following Note(s):

(-)							
Note #1 dated	. 20	. in	the	Sıım	٥f	\$216,000.00	1
interest, from MARK AND MARY	COUZIN to Ler	nder		Dun	OI	\$210,000.00	brns
Note #2 dated			Sum	٥f			
interest, from	to Lender :	and am					plus
modifications thereof, but no	t increases t	thomas	T. T	GIIGM	ars,	extensions	or
/A) =1	c rucreases (	ruereor	•				

(2) The sum of \$ , plus interest.

(3) All present and future credit extended by Lender to Mortgagor, to Mortgagor and another, or to another guaranteed or endorsed by Mortgagor.

BOX 333-CTI

## **UNOFFICIAL COPY**

Property of Cook County Clerk's Office

(b) Priority. Mortgage agrees that the lien of the mortgage securing the Obligations shall be prior to the lien of the mortgage from Mortgagor to Mortgagee described above to the extent and with the effect described in Subsection (c).

(c) Division of Proceeds. To the extent Mortgagee is entitled to them by virtue of its mortgage, all awards and payments made as a result of the exercise of the right of eminent domain against the Property, or any part, all rents, income or profits, all compensation received for the taking of the Property, or any part, by condemnation proceedings, all compensation received as damages for injury to the Property, or any part, all proceeds from insurance on improvements to the Property, and all proceeds occurring as a result of foreclosure against the Property by action or advertisement, including a deed given in lieu of foreclosure, shall, as between Mortgagee and Lender, be paid, distributed or otherwise dealt with in the manner and to the extent required by the terms and conditions of the mortgage securing the Obligations ("Payments"), notwithstanding terms and conditions to the contrary contained in the mortgage from Mortgagor to Mortgagee described above, until the Obligations are paid in full or Lender's mortgage is satisfied. If any Payments are received by Mortgagee before the Obligations are paid in full or Lender's mortgage is satisfied, Mortgagee shall deliver the payments to Lender for application to the Obligations, endorsed or assigned, if necessary, to effect transfer to Lender. Payments made or received after satisfaction of Lender's mortgage or payment in full of the Obligations shall be paid, distributed or otherwise dealt with as though this Agreement did not exist.

(d) PROTECTIVE ADVANCES. If Mortgagor fails to perform any of Mortgagor's duties set forth in the mortgage between Mortgagor and Mortgagee described above or in the mortgage securing the Obligations, and if Mortgagee or Lender perform such duties or cause them to be performed, including paying any amount so required ("Protective Advance"), said Protective Advances shall be added to the Obligations if paid by lender or, if paid by Mortgagee and secured by the mortgage between Mortgage and Mortgagor described above, given the priority accorded Protective Advances as though this Agreement did

This Agreement benefits Lender, its heirs, personal representatives, successors and assigns, and binds Mortgages and its heirs, personal representatives, and successors and assigns, and is not intended to benefit any other person or entity.

Signed and Sealed this 03 day of MAY, 2002

ASSOCIATED BANK

SANDRA J GREGG, SUPERVISOR, CONTRACT

not exist.

ACKNOWLEDGINENT STATE OF WISCONSIN SS.

Portage County instrument acknowledged before me on MAY 03, 2002 SANDRA J GREGG SUPERVISOR OF CONTRACT **SERVICES** AND AUTHORIZED AGENT OF ASSOCIATED BANK

ASSOCIATED CONTRACT SERVICING DEPT.
AGNES CISEWSKI

Notary Public Notary Public Portage County, WI. My Commission (Expires)
State of Wisconsin (is) 02/22/2004.
Kathy Glodowski

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# 2057237

## **UNOFFICIAL COPY**



### CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1409 007998381 SK STREET ADDRESS: 6842 N. KILPATRICK

CITY: LINCOLNWOOD COUNTY: COOK

TAX NUMBER: 10-34-122-039-0000

#### LEGAL DESCRIPTION:

LOT 178 AND THE SOUTH 1/2 OF LOT 179 IN LINCOLNWOOD ESTATES, SECOND ADDITION, AST OF COOK COUNTY CLOSER'S OFFICE BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 34, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 15, 1940 AS DOCUMENT 12562884, IN COOK COUNTY, ILLINOIS