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2002-05-20 13:12:21

Cook County Recorder 33.50



0020573115

LAKESHORE TITLE AGENCY
1301 E. HIGGINS ROAD
ELK GROVE, IL 60007

File # 02043150

Cook County, Illinois

SUBORDINATION OF LIEN

WHEREAS, **John P. Olinger**, hereinafter called the "Owner," by an Estoppel Agreement(s) dated **February 9, 1994**, recorded in the Recorder's Office of Cook County, Illinois as Document No. **94637736**, conveyed to the Village of Arlington Heights, an Illinois Municipal Corporation, certain premises in Cook County, Illinois, described as:

2pgs

Legal Description: In Goetz's Subdivision of Block 1 in D.W. Miller's Arlington Heights Acre Addition in the East Half (1/2) of the Northwest Quarter (1/4) of Section 29, Township 42 North, Range 11, East of the Third Principal Meridian, according to a Plat thereof registered as Document Number 1354091 and re-registered on May 14, 1954 as Document Number 1523371.

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PIN #: 03-29-125-010

COMMONLY KNOWN AS: 935 N. Haddow, Arlington Heights, IL to secure a note(s) for a total of **\$28,080**;

WHEREAS, the Owner by the mortgage **Home Mortgage Inc. its successors and/or assigns, 485 S. Frontage Road, Suite 200, Burr Ridge, IL 60527** conveyed to **Home Mortgage Inc.** as mortgagee, the premises to secure a note for **\$85,000** with interest, payable as therein provided, and;

WHEREAS, the note secured by the Estoppel Agreement(s) is held and owned by the Village of Arlington Heights as sole owners and not as an agent for collection, pledge, or in trust for any person, firm or corporation and the Village of Arlington Heights desires to subordinate the lien securing the same to the lien of the mortgage to be recorded and lastly above described.

NOW, THEREFORE, in consideration of the premises and the sum of ONE (1) DOLLAR in hand paid, the Village of Arlington Heights, an Illinois Municipal Corporation, does hereby covenant and agree with **Home Mortgage Inc. its successors and/or assigns**, as mortgagee that the note owned by the Village of Arlington Heights and the lien securing the same shall be and remain at all times a lien upon the premises in subordinate position to the lien of the mortgage of **Home Mortgage Inc. its successors and/or assigns**, as aforesaid for all advances made or to be made on the notes secured by the last named mortgage and for all purposes specified therein.

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WITNESS the hand and seal of said Village Manager this 7th day of May, A.D., 2002.

William C. Dixon

William C. Dixon, Village Manager
VILLAGE OF ARLINGTON HEIGHTS

I, MARIA M. CROY, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that William C. Dixon who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act.

GIVEN under my hand and Notarial seal this 7th day of May, A.D., 2002. My Commission expires



Maria M. Croy
Notary Public

Prepared

By: Village of Arlington Heights, Department of Planning and Community Development 53 S. Arlington Heights Road, Arlington Heights, IL 60005-1499.

(F: Single-Family Rehab Forms/Subordination of Lien)

Mail to:

LAKESHORE TITLE AGENCY
1301 E. HIGGINS RD.
ELK GROVE VILLAGE, IL 60007
0204 315 6