

EUGENE "GENE" MCGREGG MORTGAGE
BRIDGEVIEW OFFICE

A. J.

THIS MORTGAGE is made between AVRAHAM SIGLER, a ~~single~~* person, (hereinafter referred to as "Mortgagor") and KIM ROBINSON and JOYCE J. ROBINSON, 8447 W. Clara Dr., Niles, Illinois 60714, their successors and/or assigns, (hereinafter referred to as "Mortgagees");



* MARRIED

WHEREAS, Mortgagor is indebted to Mortgagees in the principal sum of ONE HUNDRED SEVENTY SIX THOUSAND AND NO/100 (\$176,000.00) DOLLARS, which indebtedness is evidenced by Mortgagor's Promissory Note dated May 14, 2002 (hereinafter referred to as the "Note"), which provided for payments of the indebtedness as set forth therein, which principal is finally due not later than May 13, 2032.

NOW THEREFORE, the Mortgagor, to secure the payment of the Note with interest thereon, the payment of all other sums, if any, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of the Mortgage herein contained, does hereby mortgage, grant and convey to Mortgagees the following described real estate located in the Village of Skokie, County of Cook, State of Illinois, to wit:

LOT 14 (EXCEPT THE NORTH 5 FEET) AND LOT 15 IN BLOCK 1 IN 1ST ADDITION TO ARTHUR DUNAS "L" EXTENSION SUBDIVISION IN THE NORTH WEST ¼ OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, COMMONLY KNOWN AS 7822 N. KOSTNER AVE., SKOKIE, ILLINOIS.

which real estate has the address of 7822 N. Kostner Ave., Skokie, Illinois 60076 and having a permanent tax identification number of 10-27-108-044-0000, and which with the property herein described, is referred to herein as the "Premises".

TOGETHER with all improvements, tenements, easements, fixtures and appurtenances thereon belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagor may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all fixtures, apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, sprinkler protection, waste removal, refrigeration (whether single units or centrally controlled) and ventilation, including (without restricting the foregoing): all fixtures, apparatus, equipment and articles, other than such as constitute trade fixtures used in the operation of any business conducted upon the Premises as distinguished from fixtures which relate to the use, occupancy and enjoyment of the Premises, it being understood that enumeration of any specific articles of property shall in no way exclude or be held to exclude any items of property not specifically mentioned. All of the land, estate and property hereinabove described, real, personal and mixed, whether affixed or annexed or not (except where otherwise hereinabove specified) and all rights

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hereby conveyed and mortgaged are intended so to be as a unit and are hereby understood, agreed and declared to form a part and parcel of the real estate and to be appropriated to the use of the real estate, and shall be for the purposes of this Mortgage to be deemed to be real estate and conveyed and mortgaged hereby.

Mortgagor covenant that Mortgagors are lawfully seized of the real estate hereby conveyed and have the right to mortgage, grant and convey the Premises including rights of homestead; that Mortgagor will warrant and defend generally the title to the Premises against all claims and demands, subject to any declarations, easements and restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Mortgagors' interest in the Premises.

Mortgagor shall pay to Mortgagees, as escrowee, on or before the first of each month such amounts as Mortgagees shall determine are sufficient to enable Mortgagees to pay all real estate tax installments and all comprehensive insurance premium or policies required to be kept by Mortgagor hereunder. Mortgagees shall analyze said escrow balance from time to time and shall make such additional adjustments in said monthly payments as are necessary in its sole judgment.

For as long as Mortgagees maintains said escrow, Mortgagor shall mail to them all tax bills and notices and all such insurance policies and notices it receives so Mortgagees can make said payments on a timely basis. Mortgagees shall be named on any said insurance policy as additional loss payee in a manner sufficient to Mortgagees. Once the original mortgage balance is 65% less than its original balance, such escrow shall no longer be maintained by Mortgagees. For as long as such escrow is maintained by Mortgagees, paragraph 2(b) is hereby modified accordingly.

IT IS FURTHER UNDERSTOOD THAT:

1. Mortgagor shall promptly pay when due the principal of and any interest on the indebtedness evidenced by the Note, and the principal of and any interest on any future advances allowed under and secured by this Mortgage.

2. In addition, the Mortgagor shall:

(a) Promptly repair, restore or rebuild any improvement now or hereafter on the property which may become damaged or destroyed.

(b) Pay immediately when due and payable, the all general taxes, special taxes, special assessments, water charges, sewer service charges, and other taxes and charges against the property including those heretofore due, and to furnish the Mortgagees, upon request, with the original or duplicate receipts therefore, and all such items extended against said property shall be conclusively deemed valid for the purpose of this requirement.

(c) Keep the buildings and improvements now existing or hereafter erected on the

property insured against loss or damage by fire, lightning, wind storm or such other hazards, as the Mortgagees may reasonably require to be insured against under policies providing for payment by the insurance companies of monies sufficient either to pay the cost of replacement or repairing same or to pay in full the indebtedness secured hereby, in such companies through such agents or brokers and in such form as shall be satisfactory to the Mortgagees, until said indebtedness is fully paid, or in the case of foreclosure, until expiration of the period of redemption; such insurance policies, including additional and renewal policies shall be delivered to and kept by the Mortgagees and shall contain a clause satisfactory to the Mortgagees making them payable to the Mortgagees, as their interest may appear, and in case of loss under such policies, the Mortgagees are authorized to adjust, collect and compromise, in its discretion, all claims thereunder and Mortgagor agree to sign, upon demand, all receipts, vouchers and releases required of them by the insurance companies; application by the Mortgagees of any of the proceeds of such insurance to the indebtedness hereby secured shall not excuse the Mortgagor from making all payments until the indebtedness is paid in full. In the event of a loss, Mortgagor shall give prompt notice to the insurance carrier and Mortgagees. Mortgagees may make proof of loss if not made and promptly delivered at least 30 days before such insurance shall expire. All policies shall provide further that Mortgagees shall receive 30 days notice prior to cancellation. So long as this Mortgage is not in default, such insurance proceeds, after deducting therefrom any expenses incurred in the collection thereof, shall be made available by the Mortgagees for the rebuilding or restoration of the Premises.

(d) Complete within a reasonable time any buildings or improvements now or at any time in process of erection upon said property.

(e) Subject to the provisions hereof, restore and rebuild any buildings or improvements now or at any time upon said property and destroyed by fire or other casualty so as to be of at least equal value or substantially the same character as prior to such damage or destruction. In any case, where the insurance proceeds are made available for rebuilding and restoration, such proceeds shall be disbursed upon the disbursing party being furnished with satisfactory evidence of the estimated cost of completion thereof and with architects' certificates, waivers of lien, contractors and subcontractors sworn statements and other evidence of cost and payment so that the disbursing party can verify that the amounts disbursed from time to time are represented by completed and in place work and that said work is free and clear of mechanic's lien claims. No payment prior to the final completion of the work shall exceed ninety percent (90%) of the value of the work performed from time to time and at all times the undisbursed balance of such proceeds remaining in the hands of the disbursing party shall be at least sufficient to pay for the cost of completion of the work free and clear of liens. If the cost of rebuilding, repairing or restoring the buildings, and improvements can reasonably exceed the sum of \$50,000.00, then the Mortgagees shall approve plans and specifications of such work before such work shall be commenced. Any surplus which remains out of said insurance proceeds after payment of such costs of building or restoring shall at the option of the Mortgagees be applied on accounts of indebtedness secured hereby or be paid to any party entitled thereto without interest.

(f) Keep said Premises in good condition and repair without waste and free from any mechanics or other lien claims of lien not expressly subordinated to the lien hereof.

(g) Not to suffer or permit any unlawful use of or any nuisance to exist on said Premises nor to diminish nor impair its value by any act or omission to act.

(h) Comply with all requirements of law or municipal ordinances with respect to the Premises and the use thereof.

3. Any sale by conveyance or transfer of any right, title or interest in the Premises or any portion thereof or any sale by transfer or assignment of all or any part of the beneficial interest in any trust holding title to the Premises without the prior written approval of the Mortgagees shall, at the option of the Mortgagees, constitute a default hereunder on account of which the holder of the Note secured hereby may declare the entire indebtedness evidenced by said Note to be immediately due and payable and foreclose this Mortgage immediately or at any time such default occurs.

4. In the case of a failure to perform any of the covenants herein, or if any action or proceeding is commenced which materially affects Mortgagees' interest in the Premises, including but not limited to eminent domain, insolvency, code enforcement, or arrangements or proceedings involving a bankrupt or decedent, the Mortgagees may do on the Mortgagor behalf everything so covenanted; the Mortgagees may also do any act it may deem necessary to protect the lien hereof; and the Mortgagor will repay upon demand any monies paid or disbursed, including reasonable attorneys fees and expenses, by the Mortgagees, for any of the above purposes and such monies together with interest thereon at the rate set forth in the Note secured hereby shall become so much additional indebtedness hereby secured and may be included in any decree foreclosing this Mortgage and be paid out of the rents or proceeds of sale of said Premises if not otherwise paid. It shall not be obligatory upon the Mortgagees to inquire into the validity of any lien, encumbrance or claim in advancing monies as above authorized, but nothing herein contained shall be construed as requiring the Mortgagees to advance any monies for any purpose nor to do any act hereunder; and the Mortgagees shall not incur any personal liability because of anything it may do hereunder nor shall any acts of Mortgagees act as a waiver of Mortgagee's right to accelerate the maturity of the indebtedness secured by this Mortgage or to proceed to foreclose this Mortgage.

5. It is the intent hereof to secure payment of the Note whether the entire amount shall have been advanced to the Mortgagor at the date hereof or at a later date, or having been advanced, shall have been repaid in part and further advances made at a later date, which advances shall in no event operate to make the principal sum of the indebtedness greater than the original principal amount plus any amount or amounts that may be added to the mortgage indebtedness under the terms of this Mortgage for the purpose of protecting the security.

6. Time is of the essence hereof, and if default be made in performance of any covenant herein contained or contained in the Note or obligation or any extension or renewal thereof, or if proceedings be instituted to enforce any other lien or charge upon any of the Premises, or upon the filing of a proceeding in bankruptcy by or against the Mortgagor, or if the Mortgagor shall make an assignment for the benefit of its creditors or if its property be placed under control of or in custody of any court or officer of the government or if the Mortgagor abandons the Premises, or fail to pay when due any charge or assessment (whether for insurance premiums,

maintenance, taxes, capital improvement), then and in any of said events, the Mortgagees are hereby authorized and empowered, at its option, and without affecting the lien hereby created or the priority of said lien or any right of the Mortgagees hereunder, to declare, without notice all sums secured hereby immediately due and payable, whether or not such default be remedied by Mortgagor, and apply toward the payment of said mortgage indebtedness any indebtedness of the Mortgagees to the Mortgagor, and said Mortgagees may also immediately proceed to foreclose this Mortgage, and in any foreclosure a sale may be made of the Premises as a single parcel without the offering of the several parts separately. Mortgagor shall not be in default of any payment specified herein or in the Note unless at least thirty (30) days shall have passed from the due date of said payment.

7. Upon the commencement of any foreclosure proceeding hereunder, the court in which such bill is filed may at any time, after the sale, appoint either the Mortgagees as "Mortgagee in Possession" or a receiver, with power to manage and rent and to collect the rents, issues and profits of said Premises during the pendency of such foreclosure suit and the statutory period of redemption and such rents, issues and profits, when collected, may be applied before as well as after the foreclosure sale, towards the payment of the indebtedness, costs, taxes, insurance and other items including the expenses of such receivership or on any deficiency decree whether there be a decree therefore in personam or not, and if a receiver shall be appointed he shall remain in possession until the expiration of the full period allowed by statute for redemption, and until the issuance of a deed in case of sale, but if no deed be issued, until the expiration of the statutory period during which it may be issued and no lease of said Premises shall be nullified by the appointment or entry in possession of a receiver but he may elect to terminate any lease junior to the lien hereof; and upon foreclosure of said Premises, there shall be allowed and included as an additional indebtedness in the decree of sale all expenditures and expenses together with interest thereon at the rate of two percent (2%) above the Interest Rate as defined in the Note, which may be paid or incurred by or in behalf of the Mortgagees for attorneys fees, Mortgagees' fees, appraiser's fees, court costs and costs (which may be estimated as to and include items to be expended after the entry of the decree) and of procuring all such data with respect to title as Mortgagees may reasonably deem necessary either to prosecute such suit or to evidence to bidders at any sale held pursuant to such decree the true title to or value of said Premises; all of which aforesaid amounts together with interest as herein provided shall be immediately due and payable by the Mortgagor in connection with (a) any proceeding, including probate or bankruptcy proceedings to which either party hereto shall be a party by reason of this Mortgage or the Note hereby secured; or (b) preparations for the accrual of the right to foreclosure, whether or not actually commenced; or (c) preparations for the defense of or intervention in any suit or proceeding which might affect the premises or the security hereof. In the event of a foreclosure sale of said Premises there shall first be paid out of the proceeds thereof all of the aforesaid items, then the entire indebtedness whether due and payable by the terms hereof or not and the interest due thereon up to the time of such sale, and the overplus, if any, shall be paid to the Mortgagor, and the purchaser shall not be obliged to see to the application of the purchase money.

8. Extension of the time for payment or modification of amortization of the sums secured by this Mortgage granted by Mortgagees to any successor in interest of Mortgagor shall not operate to release in any manner the liability of the original Mortgagor and Mortgagees'

successor in interest. Mortgagees shall not be required to commence proceedings against such successor or refuse to extend time for payment or otherwise modify amortization of the sum secured by this Mortgage by reason of any demand made by the original Mortgagor and Mortgagors' successors in interest.

9. Any forbearance by Mortgagees in exercising any right or remedy hereunder or otherwise afforded by applicable law, shall not be a waiver of or preclude the exercise of any such right or remedy. The procurement of insurance or the payment of taxes or other liens or charges by Mortgagees shall not be a waiver of Mortgagees' right to accelerate the indebtedness secured by this Mortgage.

10. All remedies provided in this Mortgage are distinct and cumulative to any other right or remedy under this Mortgage or afforded by law or equity and may be exercised concurrently, independently or successively.

11. The covenants contained herein shall bind and the rights hereunder shall inure to the respective successors and assigns of Mortgagees and Mortgagor subject to the provisions of paragraph 3 hereof. All covenants and agreements of Mortgagor shall be binding upon the beneficiaries of Mortgagor and any other party claiming any interest in the Premises under Mortgagor.

12. Except to the extent any notice shall be required under applicable law to be given in another manner, any notice to Mortgagor shall be given by mailing such notice by certified mail addressed to Mortgagor at 7822 N. Kostner Ave., Skokie, Illinois 60076, or at such other address as Mortgagor may designate by notice to Mortgagees as provided herein and any notice to Mortgagees shall be given by certified mail, return receipt requested, to Mortgagees' address stated herein or to such other address as Mortgagee may designate by notice to Mortgagor as provided herein. Any notice provided for in this Mortgage shall be deemed to have been given to Mortgagor or Mortgagee when given in the manner designated herein.

13. Upon payment of all sums secured by this Mortgage, Mortgagees shall release this Mortgage without charge to Mortgagor. Mortgagor shall pay all costs or recordations of any documentation necessary to release this Mortgage.

14. Mortgagor assigns to Mortgagees and authorizes the Mortgagees to negotiate for and collect any award for condemnation of all or any part of the Premises. The Mortgagees may, in its discretion, apply any such award to amounts hereunder, or for restoration of the Premises.

15. Mortgagees and/or their agents or designees shall have the right to inspect the Premises at all reasonable times and access thereto shall be permitted for that purpose.

16. Mortgagor will at all times deliver to the Mortgagees duplicate originals or certified copies of all leases, agreements and documents relating to the Premises and shall permit access by the Mortgagees to its books and records, insurance policies and other papers for examination and making copies and extracts thereof.

17. Mortgagees in making any payment hereby authorized: (a) relating to taxes and assessments, may do so accordingly to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim therefore; or (b) for the purchase, discharge, compromise or settlement of any other prior lien, may do so without inquiry as to the validity or amount of any claim for lien which may be asserted.

18. No major construction shall be commenced upon the land hereinbefore described or upon any adjoining land at any time owned or controlled by Mortgagor or by other business entities related to Mortgagor, unless the plans and specifications for such construction shall have been submitted to and approved in writing by Mortgagor to the end that such construction shall not, in the reasonable judgment of the Mortgagees, entail prejudice to the loan evidenced by the Note and the Mortgage.

19. The Mortgagor will pay all utility charges incurred in connection with the Premises and all improvements thereon and maintain all utility services now or hereafter available for use at the Premises.

20. If the Premises are now or hereafter located in an area which has been identified by the Secretary of Housing and Urban Development as a flood hazard area and in which flood insurance has been made available under the National Flood Insurance Act of 1968 (the Act), the Mortgagor will keep the Premises up to the maximum limit of coverage available under the Act.

21. This Mortgage shall be governed by the laws of the State of Illinois. In the event one or more of the provisions contained in this Mortgage shall be prohibited or invalid under applicable law, such provision shall be ineffective only to the extent of such prohibition or invalidity, without invalidating the remainder of such provision or the remaining provisions of this Mortgage.

22. In the event of a deficiency upon a sale of the Premises pledged hereunder by Mortgagor, then the Mortgagor shall forthwith pay such deficiency including all expenses and fees which may be incurred by the holder of the Note secured by this Mortgage in enforcing any of the terms and provisions of this Mortgage.

23. All provisions hereof shall inure to and bind the respective heirs, executors, administrators, successors, vendees and assigns of the parties hereto, and the word "Mortgagor" shall include all persons claiming under or through Mortgagor and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the Note or this Mortgage. Whenever used, the singular number shall include the plural, the singular and the use of any gender shall be applicable to all genders.

IN WITNESS WHEREOF, this Mortgage is executed as of the date provided below.

Dated: 5/14/02



ABRAHAM SIGLER

UNOFFICIAL COPY

THIS IS NOT HOMESTEAD PROPERTY.

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, Franklin W. Lee, a Notary ^{A.S.} Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT AVBAHAM SIGLER, a single person, is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act for the use and purposes herein set forth.

GIVEN under my hand and Notarial Seal, this 17th day of May, 2002.

Franklin W. Lee
Notary Public

Prepared by and Mail to:
MICHAEL J. MORAN
ATTORNEY AT LAW
121 South Wilke Road, Suite 201
Arlington Heights, Illinois 60005
(847) 577-8556

"OFFICIAL SEAL"
FRANKLIN W. LEE
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 2/24/2006

