

UNOFFICIAL COPY

0020582307

396168/0130 05 001 Page 1 of 3
2002-05-22 11:55:22
Cook County Recorder 25.00

After recording mail to:

Mary Koberstein
Centrum Properties, Inc.
225 W. Hubbard Street
Fourth Floor
Chicago, Illinois 60610



7988871 022K 0

RELEASE

This RELEASE (the "Release") is made as of the 17th day of May, 2002, by LASALLE BANK NATIONAL ASSOCIATION, a national banking association ("Mortgagee"), to CENTRUM NORRIDGE II, L.L.C., an Illinois limited liability company ("Mortgagor").

Recitals

A. Mortgagor has made, executed and delivered to Mortgagee that certain Note dated July 11, 2001, (the "Note") in the principal amount of \$4,975,000.

B. The Note is secured by, among other things, the following:

1. Construction Leasehold Mortgage, Security Agreement and Fixture Filing (the "Mortgage") in favor of Mortgagee dated July 11, 2001, and recorded with the Cook County Recorder of Deeds (the "Recorder") on July 23, 2001, as document no. 0010657447, encumbering the real estate legally described in EXHIBIT A attached hereto and made a part hereof (the "Real Estate"); and

2. Assignment of Rents and Leases (the "Assignment of Rents and Leases") in favor of Mortgagee dated July 11, 2001, and recorded with the Recorder on July 23, 2001 as document no. 0010657448.

C. Mortgagee desires to release the Mortgage and Assignment of Rents and Leases in accordance with the terms of this Release.

Release

KNOW ALL MEN BY THESE PRESENTS, that Mortgagee, for and in consideration of the Recitals set forth above, which by this reference are made a part of this Release, and payment in full of the Note, the receipt of which payment is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY AND QUIT CLAIM unto Mortgagor, its successors and assigns, all the right, title, interest, claim or demand whatsoever Mortgagee may have acquired, by or through the Mortgage and Assignment of Rents and Leases, and any Amendments, in the Real Estate, together with all the appurtenances and privileges thereunto belonging or appertaining.

Mortgagee further acknowledges that the Note has been paid in full and has been cancelled.

BOX 333-CT1

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Property of Cook County Clerk's Office

2025-03-10 10:00 AM

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Dated this ___ day of May, 2002.

LASALLE BANK NATIONAL ASSOCIATION,
a national banking association

By: *Andrea M. Patchin*
Name: *Andrea M. Patchin*
Its: *BVP*

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, *MARIA T. ESPARZA*, a notary public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that *ANDREA M. PATCHIN*, personally known to me to be the *1st V.P.* of LaSalle Bank National Association, a national banking association, appeared before me this day in person and acknowledged that as such *1st V.P.* She signed and delivered the said instrument as his free and voluntary act, and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this *17th* day of May, 2002.

Maria T. Esparza
Notary Public



Commission Expires: _____

This instrument was prepared by:

Sandra L. Waldier
Bell, Boyd & Lloyd LLC
70 West Madison
Suite 3100
Chicago, Illinois 60602

Notary's Office
20582307

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EXHIBIT A

Legal Description

PARCEL 1:

THE WESTERLY 15 FEET OF LOT 10, ALL OF LOTS 11 AND 12 IN BLOCK 8 IN CUMBERLAND AND LAWRENCE, BEING GEORGE GAUNTLETT'S SUBDIVISION OF THE SOUTHEAST ¼ OF THE SOUTHWEST ¼ OF SECTION 11, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

~~PROPOSED~~ VACATED 115.05 FOOT ALLEY LYING SOUTH OF ADJOINING LOT 8 AND NORTH OF AND ADJOINING LOT 9 AND PART OF LOT 10 IN AFORESAID SUBDIVISION.

Address: NWC of Cumberland and Lawrence Avenue, Norridge, Illinois

P.I.N.s: 12-11-309-008; 12-11-309-009; 12-11-309-010; 12-11-309-011; 12-11-309-012;
12-11-309-013; 12-11-309-018; 12-11-309-020; 12-11-309-021

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