

SUBORDINATION AGREEMENT

Prepared by & return to:

Baxter Credit Union
400 N. Lakeview Parkway
Vernon Hills, IL 60061

0020587240

3999/0206 45 001 Page 1 of 2 2002-05-23 11:05:53 Cook County Recorder 23.00

0020587240

} K1

KNOW ALL MEN BY THESE PRESENTS THAT:

Baxter Credit Union, as present legal holder and owner of that certain Mortgage / Deed of Trust dated NOV. 21, '997 executed by JOHN AND LINDA M. SAITTA Mortgagors / Owners, to Baxter Credit Union as Mortgagee / Beneficiary, to secure a note for \$64,657.41 recorded DEC. 5, 1997 as Document No.97914Fo6 in the records of COOK County, IL and concerning the real estate property located at 1113 W WOOD ST, PALATINE, IL 60067 as PIN No.02-16-405-011.

For and in consideration of, the sum of Ten Dollars and Other Valuable consideration to him in hand paid receipt of which is hereby acknowledged, has, and by these present does waive the priority of the lien of the said Mortgage/Dyet of Trust insofar as the following described Mortgage is concerned.

That certain Mortgage / Deed of Trust dated to FIFTH THIRD MORTGAGE COMPANY as Mortgagee / Beneficiary securing payment of a note in the amount of \$75,500.00 recorded on as Document No.

The undersigned hereby consenting that the lien of the Mortgage / Deed of Trust first above described be taken as second and inferior to the Mortgage last above described.

Dated May 3, 2002.

John Wagner, Lending Manager

WITNESS

STATE OF ILLINOIS

COUNTY OF COOK

Before me, a Notary Public in and for said County and State, personally appeared John Wagner Who acknowledged the execution of the foregoing instrument for and on behalf of said corporation and who, having been duly sworn, and stated that the representations therein contained are true.

In Witness whereof, I have here unto subscribed my name and affixed my official seal. Dated May 3, 2002.

"OFFICIAL SEAL"
DONNA LYNNE THOMAS
Notary Public, State of Illinois
My Commission Expires 12/16/05

LOME TO MOTARY PUBLIC

ROX 333-CM

UNOFFICIAL COBY

Property of Cook County Clerk's Office

UNOFFICIAL COPY



CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1409 007992909 AH STREET ADDRESS: 1113 W. WOOD ST.

CITY: PALATINE

COUNTY: COOK TAX NUMBER: 02-16-405-011-0000

LEGAL DESCRIPTION:

THE EAST 1/2 OF LOT 1 IN BLOCK 5 IN ARTHUR T. MCINTOSH AND COMPANY'S CHICAGO ING 10 EA. COOK COUNTY CLERK'S OFFICE AVENUE FARMS, BEING A SUBDIVISION IN THE SOUTH EAST 1/4 OF SECTION 16, TOWNSHIP 42 NORTH, RANCE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS