

UNOFFICIAL COPY

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2002-05-24 12:00:54

Cook County Recorder 23.50



0020592733

This instrument was prepared by:
South Central Bank
525 West Roosevelt Road
Chicago, IL 60607

When recorded mail to:

117035A

South Central Bank
525 West Roosevelt Road
Chicago, IL 60607



MAIL TO:
RESIDENTIAL TITLE SERVICES
1910 S. HIGHLAND AVE.
SUITE 202
LOMBARD, IL 60148

Above Space for Recorder's Use Only

SUBORDINATION OF LIEN

2ep

WHEREAS, Ernest Cross and Velma Cross, His Wife, as Joint Tenants, by a Mortgage dated November 19th, 2001 and recorded in the Recorder's Office of Cook County, Illinois on January 9th, 2002 as Document #0020036551, did convey unto South Central Bank, 525 W. Roosevelt Road, Chicago, IL 60607 certain premises in Cook County, Illinois, described as follows:

Lot 19 and the East 20 Feet of Lot 20 in Block 5 in Crafts Subdivision of the Southeast 1/4 of the Northeast 1/4 of Section 9, Township 39 North, Range 13, East of the Third Principal Meridian (except right of way of Chicago and Northwestern Railroad) in Cook County, Illinois.

Permanent Real Estate Index No.: 16-09-229-008

C.N.A. 4835 W Ferdinand Chicago, IL 60644.

to secure a Note for Seven Thousand Four Hundred Fifty and 00/100 Dollars.

WHEREAS, the said Ernest Cross and Velma Cross, His Wife, as Joint Tenants, by a Mortgage date 1-22-02 and recorded in said Recorder's Office on 2-20-02, as Document# 0020200625, did convey unto CIT Group, Its Successors and or Assigns as their interest may appear, as mortgagee, the said p remises in the aggregate sum of \$141,107.00 with interest, payable as therein provided; and

WHEREAS, the notes secured by the said junior Mortgage are held and owned by South Central Bank who desires to subordinate the lien of the Mortgage securing the same to the lien of the mortgage recorded as Document # 0020036551 secondly above described.

NOW THEREFORE, in consideration of the premises and of the sum of ONE (1) Dollar to South Central Bank in hand paid, the said South Central Bank does hereby covenant and agree with the said CIT Group, Its Successors and/or Assigns as their interest may appear, as mortgage that the note owned by said South Central Bank and of the Mortgage securing same shall be and remain at all times a junior lien upon the premises thereby conveyed subject to the lien of the mortgage to said CIT Group, Its Successors and/or Assigns as their interest may appear, as aforesaid for all advances made or to be made the notes secured by said last named mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said Gary N. Stoddard on this May 15th, 2002.

SOUTH CENTRAL BANK

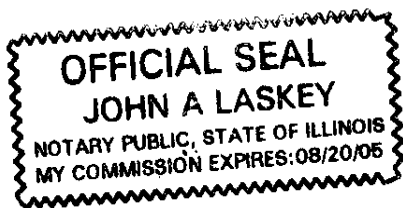

Gary N. Stoddard, Senior Vice President

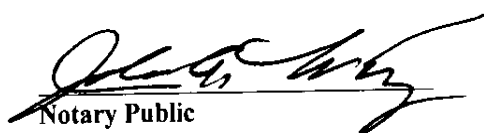
STATE OF ILLINOIS
COUNTY OF COOK

I, JOHN A. Laskey a NOTARY PUBLIC in and for said County in the State of aforesaid, DO HEREBY CERTIFY, that Gary N. Stoddard who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial seal this 15th day of May 2002. My commission expires

8-20-05




Notary Public