



0020593112

02-03596



AGREEMENT FOR SUBORDINATION

After recording return to: Conseco Finance Servicing Corporation
Attn: Document Services
7360 S. Kyrene - Tempe, AZ 85283

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RE: 6901129046

This agreement is made on 3 May, 2002 by and among **Conseco Finance Servicing Corp. f/k/a Green Tree Financial Servicing Corp.**, hereinafter called "Existing Mortgagee", with an office at 332 Minnesota Street, Suite 610, St. Paul, Minnesota and, **Wells Fargo Home Mortgage** hereinafter called "New Mortgagee" and **David M. Fowler and Michelle E. Fowler**, hereinafter called "Owner(s)" (as per original Deed/Mortgage), whose address is:

6226 Beechwood Road

Owner(s) is the owner of a certain parcel of land, situated in the County of **Cook** State of **Illinois**, and of certain buildings and improvements on the parcel [the "Property"].

Owner(s), by an instrument dated **July 16, 1998** acknowledges a mortgage lien in favor of **Conseco Finance Servicing Corp., f/k/a Green Tree Financial Servicing Corporation**, a Notice of Lien encumbering the Property, securing the payment of **\$24,100.00** with interest. The Existing Mortgage was filed/recorded on **November 10, 1998**, as Document No. **08012000** in the Office of the County Recorder for **Cook County**, state of **Illinois**.

Owner, by an instrument dated _____ 2002, recording date

2002, recording no. _____

granted and conveyed to the **Wells Fargo Home Mortgage** a mortgage encumbering the Property, securing the payment **not to exceed \$109,112.00** with interest.

The parties desire that the lien of the Existing Mortgage, shall be postponed in lien and operation, in the full amount, to the lien and operation of the New Mortgage.

1. The Existing Mortgage is subordinated and postponed in lien, payment, and distribution on any judicial or trustee sale of the Property to the lien of the New Mortgage to the full extent and in the aggregate amount of all advances made or to be made by the New Mortgage. Foreclosure proceedings on the existing Mortgage, any judicial or trustee sale in connection with proceedings, or any judgment on the bond that the Existing Mortgage secures shall not discharge the lien of the New Mortgage.

2. This agreement shall be binding on and inure to the benefit of the respective heirs, successors, and assigns of the parties.

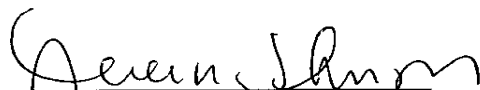
Signed this 3 May, 2002

by  [Signature of Subordinating Mortgagee]

Doug Maxwell, Authorized Signer
Conseco Finance Servicing Corp.

STATE OF ARIZONA
COUNTY OF MARICOPA

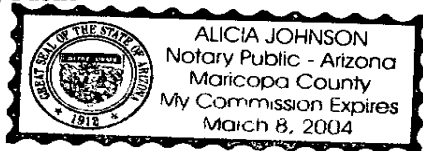
On this, 3 May, 2002, before me, a Notary Public for Conseco Finance Servicing Corp. residing in the said County and State, the undersigned Officer, personally appeared **Doug Maxwell** who acknowledged himself to be an Authorized Signer of Conseco Finance Servicing Corp., a corporation, and that he as such, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself as Doug Maxwell **IN WITNESS WHEREOF**, I have hereunto set my hand and official seal.



Notary Public

Prepared and witness by: 

Robin Bryant



Lawyers Title Insurance Corporation

UNOFFICIAL COPY

0020593112

Property Address: 6226 BEECHWOOD ROAD
MATTESON, IL 60442

PIN #: 31-17-306-003

Lot 15 in Creekside Subdivision Phase I, being a subdivision of part of the Southwest 1/4 of Section 17, Township 35 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office

CASE NUMBER 02-03596