UNOFFICIAL COMPANS 52 001 Page 1 of

2002-05-28 10:30:38

Cook County Recorder

27.00

RECORDATION REQUESTED BY:

FIRST BANK ;
Galesbürg, Main
101 EAST MAIN STREET
GALESBURG, IL 61401

0020507599

WHEN RECORDED MAIL TO:

FIRST BANK
ATTN: DOCUMENT
SERVICES
560 ANGLUM ROAD
HAZELWOOD, MO 63041

SEND TAX NOTICES TO:

First Bank

Attn: RE Tax Department

P.O. Box 790269

St. Louis, MO 63179-0269

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared Lv:

A total D. Johnson, Loan Documentation Specialist First Pank
P.O. Jox 790269
St. Louir, MD 63179-0269

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated April 1, 2002, is made and executed between Illinois District Council of the Assemblies of God (referred to below as "Grantor") and FIRST BANK, whose address is 101 EAST MAIN STREET, GALESBURG, IL 61401 (referred to below as "Lenger").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated July 26, 1999 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded August 11, 1999 as Document No. 99763034.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 1 AND 2 IN BLOCK 2 IN ARTHUR T. MCINTOSH AND COMPANY'S SOUTH ANDS IN THE SOUTHEAST 1/4 OF SECTION 25, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 7265 West 171st Street, Tinley Park, IL 60477. The Real Property tax identification number is 27-25-402-012/27-25-402-013

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Extend Maturity from August 1, 2002 to April 1, 2005 and modify interest rate from 8.00% Fixed to 6.75% Fixed. .

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 971993094668

Page 2

in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or

002024288 hills 1

UNOFFICIAL COPY 7589 Page 3 of 4 MODIFICATION OF MORTGAGE

Loan No: 971993094668

(Continued)

Page 3

CORPORATE A	CKNOWLEDGMENT	
		•
STATE OF)	n
) SS	
COUNTY OF Macoupin)	
On this	nt and Larry H. Griswold, Exceed known to me to be authorized nowledged the Modification to Bylaws or by resolution of its stated that they are authorized to corporation. Residing at	be the free and voluntary board of directors, for the execute this Modification
	Clark's	0,5,-

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Page 4

LENDER ACKNOW	/LEDGMÈNT
STATE OF Illinois	
	,
COUNTY OF Krox) SS
COUNTY OF 700 K)
On this	act and deed of the said Lender, duly authorized by r the uses and purposes therein mentioned, and on
	My Commission Expires 11-29-04
LASER PRO Lending, Ver. 5.18.30.07 Copr. Herland Financial Solutions, (inc. 1997, 2002,	72. All Bight C. Revved II **** CEALPI\(\frac{1}{2}201.FC\) TR-23134 PR-289

Loan No: 971993094668