LaSalle Bank

UNOFFICIAL CO Prepared by Gretchen Roniger

2002-05-28 12:58:54

0020597851

SUBORDINATION AGREEMENT MAIL TO: LaSalle Bank NA

Attn: File Audit Department

4901 W. Irving Park Road Chicago, IL 60641

Account 92-7402025162

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 22nd day of January, 2002 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated <u>June 1, 2001</u> and recorded <u>June 1, 2001</u> among the land records in the Office of the Recorder of Decids of Cook County, Illinois as document number 0010538173 made by Joseph and Dawn M. Kapusciarz ("Borrowers"), to secure and indebtedness of \$15,000 ("Mortgage"); and

WHEREAS, Borrowers are the own as of that certain parcel of real estate commonly known as 5224 S. Oak Park Avenue Chicago.

IL 60638 and more specifically described as follows:

THE NORTH 1/3 OF LOT 3 (EXCEPT THE WEST 8 FEET THEREOF) IN BLOCK 19 IN FRED H. BARTLETT'S THIRD ADDITION TO BARTLETT HIGHLANDS, BEING A SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 19-07-314-024

("Mortgagee") has refused to make a loan to the Borrowers WHEREAS, ABN AMPCO MORTAGOO of \$120,650 except upon condition that the Mortgage be subcrdinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Doll ars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage and I be subject and subordinate to the lien of Mortgagee's mortgage dated February 21, 2002 reflecting and securing the io an made by Mortgagee to Borrower, in the amount of One Hundred Twenty Thousand Six Hundred Fifty Dollars and No/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHERFOF, this Subordination Agreement has been executed by the Bank of the date first above written.

Gretchen Roniger, Assistant Vice Resident

STATE OF ILLINOIS} **}**\$\$ COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Gretchen Roniger, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 22nd day of January, 2002.

Notary Public

RETURN TO: RECORDING DEPT. EXPRESSCLOSE.COM, INC. 935 E. 53RD ST. DAVENPORT, IA 52807 (563) 445-5555

DARREN BRANDT NOTARY PUBLIC STATE OF ILLINOIS My Commission Expires 11/30/2005

UNOFFICIAL COPY

Property of Cook County Clerk's Office

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PET, : V TO: REUDELLIC DEPT. EXPRESSILOSE.CCM, INC. 935 E, 53RD ST. DAVENPORT, IA 528**07** (503) 445-5555 PID:

19-07-314-024

LEGAL DESCRIPTION:

THE FOLLOWING DESCRIBED PROPERTY IN COOK COUNTY, ILLINOIS:

THE NORTH 1/3 OF LOT 3 (EXCEPT THE WEST 8 FEET THEREOF) IN BLOCK 19 IN FRED H. BARTLETT'S THIRD ADDITION TO BARTLETT HIGHLANDS, BEING A SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

SUBJECT TO RESTRICTIONS, RESERVATIONS, EASEMENTS, COVENANTS, OIL, GAS OR MINERAL RIGHTS OF RECORD, IT ANY.

THIS PROPERTY IS O'VNED BY OR VESTED IN:

DBY
DAWN M.
COLLAND CORRESPONDENCE
OFFICE JOSEPH KAPUSCIARZ AND DAWN M. LUETHJE, NOT IN TENANCY IN COMMON, BUT IN JOINT TENANCY