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Cook County Recorder 23.50

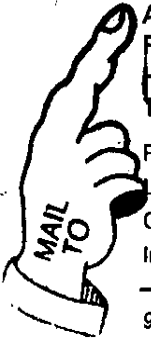


PREPARED BY: SMI

RECORDING REQUESTED BY
/AFTER RECORDING RETURN TO:

Stewart Mortgage Information
Attn: Sherry Doza
P.O. Box 540817
Houston, Texas 77254-0817
Tel. (800) 795-5263

Pool: 599715 Index:
Loan Number: FS998392769
Other Loan Number: 111230
Investor #: 1677920225



915_2201 01 - 7171

(Space Above this Line For Recorder's Use Only)

ASSIGNMENT of MORTGAGE

STATE OF ILLINOIS
COUNTY OF COOK

KNOW ALL MEN BY THESE PRESENTS:

That FLAGSTAR BANK, FSB ('Assignor'), acting herein by and through a duly authorized officer, the owner and holder of one certain promissory note executed by ALEXANDER P. TY AND CLARISSA C. TY ('Borrower(s)') secured by a Mortgage of even date therewith executed by Borrower(s) for the benefit of the holder of the said note, which was recorded on the lot(s), or parcel(s) of land described therein situated in the County of Cook, State of Illinois:

Recording Ref: Instrument/Document No. 0010754903Book/SeriesNo 7012, Page No. 0187, Date of Mortgage 8/8/01

Property Address: 5317 JARVIS STREET
SKOKIE IL 60077

For and in consideration of the sum of Ten and No/100 dollars (\$10.00) and other good valuable and sufficient consideration paid, the receipt of which is hereby acknowledged, does hereby transfer and assign, set over and deliver unto FEDERAL NATIONAL MORTGAGE ASSOCIATION, in care of, Chase Mortgage Company, an Ohio Corporation (Assignee) all beneficial interest in and to title to said Mortgage, together with the note and all other liens against said property securing the payment thereof, and all title held by the undersigned in and to said land.

THE EAST 7.0 FEET OF LOT 21 AND ALL OF LOT 22 IN PARK VIEW, BEING A SUBDIVISION OF PART OF TH EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 28, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN#: 10-28-314-003

TO HAVE AND TO HOLD unto said Assignee said above described Mortgage and note, together with all and singular the liens, rights, equities, title and estate in said real estate therein described securing the payment thereof, or otherwise.

Effective the 1st day of March A.D. 2002 and executed this the 23rd day of March A.D. 2002.

FLAGSTAR BANK, FSB

By: _____

SHERRY DOZA
VICE PRESIDENT

Attest: _____

LINDA SHANNON
ASSISTANT SECRETARY



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P2
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THE STATE OF TEXAS
COUNTY OF HARRIS

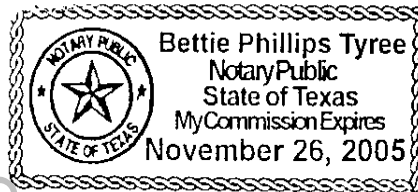
On this the 23rd day of March A.D. 2002, before me, a Notary Public, appeared SHERRY DOZA to me personally known, who being by me duly sworn, did say that (s)he is the VICE PRESIDENT of FLAGSTAR BANK, FSB, and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and said SHERRY DOZA acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.



Assignee's Address:
3415 VISION DRIVE
COLUMBUS, OH 43219

Assignor's Address:
5151 CORPORATE DRIVE
TROY, MI 48098



Property of Cook County Clerk's Office