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2002-05-03 12:43:01

Cook County Recorder

27.50

PREPARED BY AND UPON RECORDATION RETURN TO: Anderson, McCoy & Orta 100 N. Broadway, Suite 2650 Oklahoma City, OK 73102 AMO File No. 704.069 ASN No. 1839



Property Address: 6250 South Park Shore Drive, Chicago, IL 60637

Tax Parcel Numbers: 20 14 418 028

20 14 418 026 20 14 418 027 20 14 418 028

ASSIGNMENT OF MORTGAGE AND SECURITY AGREEMENT AND ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS

THIS ASSIGNMENT OF MORTGAGE AND SECURITY AGREEMENT AND ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS (the "Assignment") is executed as of the 13th day of February, 2002, by JPMORGAN CHASE BANK, successor by merger to MORGAN GUARANTY TRUST COMPANY OF NEW YORK, a New York banking corporation, having its principal place of business at 270 Park Avenue, New York, NY 10017, (the "Assignor"), to WELLS FARGO BANK MINNESOTA, N.A., AS TRUSTEE ON BEHALF OF THE CERTIFICATE HOLDERS OF THE J.P. MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES CORP., COMMERCIAL MORTGAGE PASS-THROUGH CERTIFICATES, SERIES 2001-CIBC3, having an office at 751 Kastoa Avenue, Minneapolis, Minnesota 55414 (the "Assignee").

BACKGROUND

WHEREAS, on October 31, 2001, MORGAN GUARANTY TRUST COMPANY OF NEW YORK, a New York banking corporation (the "Lender"), made a loan to PARK SHORE EAST ASSOCIATES, an Illinois limited partnership, (the "Borrower"), in the original amount of Nine Million Two Hundred Thousand and no/100 Dollars (\$9,200,000.00) (the "Loan"), which Loan is evidenced by that certain Fixed Rate Note dated October 31, 2001, executed by Porrower and payable to the order of the Lender in the principal amount as aforesaid (the "Note");

WHEREAS, the obligations of the Borrower under the Loan and the Note are secured by, among other things that certain Mortgage and Security Agreement (the "Mortgage"), dated as of October 31, 2001, executed by Borrower and recorded on November 1, 2001, as Document No. 0011023210, with the County Clerk's Office of Cook County, Illinois (the "Office of the County Clerk"); and that certain Assignment of Leases and Rents (the "Assignment of Leases"), dated as of October 31, 2001, executed by Borrower and recorded on November 1, 2001, as Document No. 0011023211, with said Office of the County Clerk, said Mortgage and Assignment of Leases pertain to the following described property:

5-72 Mg

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF;

WHEREAS, Assignor endorsed the Note to Assignee and;

WHEREAS, Assignor desires to assign its interest in the Mortgage and Assignment of Leases to Assignee.

ASSIGNMENT

For \$10.00 and other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby assigns and transfers to Assignee, without recourse, representation or warranty, expressed or implied, all of Assignor's right, title and interest in, to and under the Mortgage and the Assignment of Leases, to have and to hold unto Assignee, its successors and assigns, forever.

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THIS ASSIGNMENT has been executed by Assignor as of the date specified at the beginning of this Assignment.

ASSIGNOR:

JPMORGAN CHASE BANK, successor by merger to MORGAN GUARANTY TRUST COMPANY OF NEW YORK, a New York banking corporation

Witness:

Name: Marielen Dillan

By: ______Name: Nancy S. Alto

Title: Vice President

STATE OF NEW YORK

COUNTY OF NEW YORK

On the 13 day of February, 2002, before me, the undersigned, a Notary Public in and for said state, personally appeared Nancy S. Alco, Vice President, personally known to me or proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

Notary Public

MARYELLEN DILLON
Notary Public, State of New York
No. 01Di6003689
Cuelified in New York County
Commission Expires April 14, 2002

EXHIBIT A

(Description of Land)

All of that certain lot, piece or parcel of land, with the buildings and improvements thereon, situate, lying and being described as follows:

A TRACT OF LAND COMPRISING ALL OR A PART OF THE FOLLOWING MENTIONED LOTS, ALLEYSAND STREETS, TO WIT:

LOTS 6, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 24, AND 25 IN BLOCK 3 IN "PARKVIEW," BEING A SUBDIVISION MADE BY THE CIRCUIT COURT COMMISSIONERS IN PARTITION OF THE SOUTH 20 ACRES OF THAT PART OF THE SOUTH EAST 1/4 OF THE SOUTH EAST 1/4 OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF THE RIGHT OF WAY OF THE ILLINOIS CENTRAL RAILROAD COMPANY.

ALSO

LOTS 1, 2, AND 5 TOWETHER WITH THE ADJOINING EAST-WEST AND NORTH-SOUTH ALLEYS, ALL AS LAID OUT IN THE RESURDIVISION OF LOTS 7 TO 10 AND 21 TO 23, INCLUSIVE, AND PART OF LOTS 11 AND 20 1% BLOCK 3 IN "PARKVIEW" ABOVE DESCRIBED.

ALSO

PART OF THE EAST 14.50 FEET OF SCOTH BLACKSTONE AVENUE LYING MORTH OF AND ADJOINING THE NORTH LINE OF EAST 62RD STREET, EXTENDED.

THE AFOREMENTIONED TRACT OF LAND BEING A PART OF THE ABOVE MENTIONED PROPERTY AND IS DESCRIBED AS FOLLOWS: BEGINNING AT THE INTERLECTION OF THE NORTH LINE OF EAST 63RD STREET (BEING 33 FEET NORTH OF AND PARALLEL 170 THE SOUTH LINECY THE SOUTH EAST 1/4 OF SECTION 14) AND THE WEST LINE OF SOUTH FARER AVENUE; THENCE NORTH ALONG THE WEST LINE OF SOUTH HARPER AVENUE, A DISTANCE OF 492 FEET; THENCE WEST ALONG A LINE PARALLEL TO THE NORTH LINE OF EAST 63RD STORT, A DISTANCE OF 263 FEET; THENCE SOUTH PARALLEL TO THE WEST LINE OF SOUTH HARVEY, AVENUE, A DISTANCE OF 62 FRET; THENCE EAST PARALLEL TO THE NORTH LINE OF EAST (3RD STREET, A DISTANCE OF 93 FEET; THENCE SOUTH PARALLEL TO THE WIST LINE OF SOUTH HARPER AVENUE, A DISTANCE OF 215 FEET; THENCE WEST PARALLEL TO THE NORTY, LINE OF EAST 63RD STREET, A DISTANCE OF 144.60 FEET TO THE WEST LINE OF THE EAST 14.50 FEET OF SOUTH BLACKSTONE AVENUE; THENCE SOUTH ALONG THE WEST LINE OF THE EAST 14.50 FEET OF SOUTH BLACKSTONE AVENUE. A DISTANCE OF 215 FEET TO THE NORTH LINE OF PAST 63RD STREET, EXTENDED; THENCE EAST ALONG THE NORTH LINE OF EAST 63RD STREET, AND SAID NORTH LINE EXTENDED, A DISTANCE OF 314.60 FRET TO THE POINT OF BEGINNING, IN THE CITY OF CHICAGO, IN COCK COUNTY, ILLINOIS.

Property Address:

6250 South Park Shore Drive Chicago, Illinois 60637

Property I.D. (Tax I.D.) Number: 20 14 418 023

20 14 418 026 20 14 418 027 20 14 418 028