

UNOFFICIAL COPY

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2002-05-03 15:22:26
Cook County Recorder 25.50

RECORDATION REQUESTED BY:
COMMUNITY BANK OF
RAVENSWOOD
2300 W. LAWRENCE AVENUE
CHICAGO, IL 60625



WHEN RECORDED MAIL TO:
COMMUNITY BANK OF
RAVENSWOOD
2300 W. LAWRENCE AVENUE
CHICAGO, IL 60625

SEND TAX NOTICES TO:
COMMUNITY BANK OF
RAVENSWOOD
2300 W. LAWRENCE AVENUE
CHICAGO, IL 60625

FOR RECORDER'S USE ONLY

Real Estate Index R983766

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This Modification of Mortgage prepared by:



MIRIAM MARTINEZ, LOAN OFFICER-ADMINISTRATION
COMMUNITY BANK OF RAVENSWOOD
2300 W. LAWRENCE AVENUE
CHICAGO, IL 60625

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated April 17, 2002, is made and executed between Dorel Gogoiu, married, whose address is 1340 East Lake Avenue, Glenview, IL 60025 (referred to below as "Grantor") and COMMUNITY BANK OF RAVENSWOOD, whose address is 2300 W. LAWRENCE AVENUE, CHICAGO, IL 60625 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated February 15, 2000 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on February 29, 2000 as Document No. 00145457.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 26 IN SUNSET PARK UNIT NO. 2, A SUBDIVISION OF PART OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 26, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1340 East Lake Avenue, Glenview, IL 60025. The Real Property tax identification number is 04-26-415-019-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Extend the maturity date to reflect changes of the Change in Terms Agreement of even date, together with all renewals, extensions, modifications, refinancings, consolidations, and substitutions of the promissory note or agreements, and adjust the Interest Rate to Prime plus 1.00%.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict

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MODIFICATION OF MORTGAGE

(Continued)

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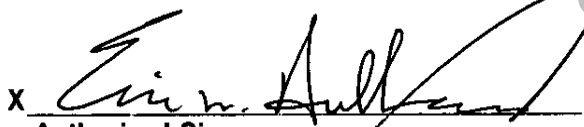
performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED APRIL 17, 2002.

GRANTOR:

X 
Dorel Gogoiu, Individually

LENDER:

X 
Authorized Signer

Property of Cook County Clerk's Office

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL)
) SS
COUNTY OF COOK)

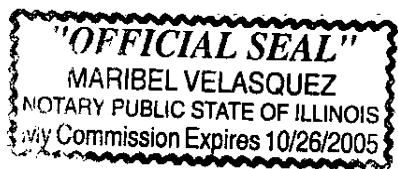
On this day before me, the undersigned Notary Public, personally appeared **Dorel Gogoiu**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 22nd day of April, 20 02

By Maribel Velasquez Residing at Chicago

Notary Public in and for the State of IL

My commission expires 10/26/05



LENDER ACKNOWLEDGMENT

STATE OF IL)
) SS
COUNTY OF COOK)

On this 30th day of April, 2002 before me, the undersigned Notary Public, personally appeared ERIC W. Hubbard and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Maribel Velasquez Residing at Chicago

Notary Public in and for the State of IL

My commission expires 10/26/05



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